## **Local Market Update – December 2024**A Research Tool Provided by SmartMLS



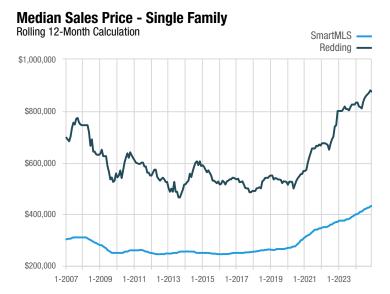
## Redding

**Fairfield County** 

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	6	3	- 50.0%	146	135	- 7.5%		
Pending Sales	11	10	- 9.1%	113	110	- 2.7%		
Closed Sales	9	11	+ 22.2%	106	114	+ 7.5%		
Days on Market Until Sale	63	32	- 49.2%	43	42	- 2.3%		
Median Sales Price*	\$850,000	\$639,000	- 24.8%	\$825,000	\$875,000	+ 6.1%		
Average Sales Price*	\$1,287,889	\$729,818	- 43.3%	\$988,091	\$1,019,611	+ 3.2%		
Percent of List Price Received*	98.8%	96.2%	- 2.6%	102.7%	99.7%	- 2.9%		
Inventory of Homes for Sale	25	22	- 12.0%		_	_		
Months Supply of Inventory	2.7	2.4	- 11.1%		_	_		

Townhouse/Condo	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	0	0	0.0%	4	7	+ 75.0%	
Pending Sales	0	0	0.0%	2	4	+ 100.0%	
Closed Sales	0	0	0.0%	2	4	+ 100.0%	
Days on Market Until Sale	_	-		13	22	+ 69.2%	
Median Sales Price*	_			\$514,950	\$390,500	- 24.2%	
Average Sales Price*	_	_		\$514,950	\$459,000	- 10.9%	
Percent of List Price Received*	_			102.3%	100.6%	- 1.7%	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_				_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.