## **Local Market Update – December 2024**A Research Tool Provided by SmartMLS



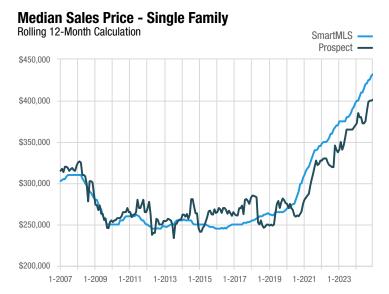
## **Prospect**

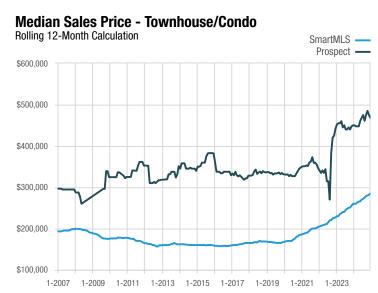
**New Haven County** 

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	1	1	0.0%	85	72	- 15.3%		
Pending Sales	7	6	- 14.3%	74	61	- 17.6%		
Closed Sales	5	8	+ 60.0%	75	62	- 17.3%		
Days on Market Until Sale	87	44	- 49.4%	49	29	- 40.8%		
Median Sales Price*	\$320,000	\$415,000	+ 29.7%	\$370,000	\$401,000	+ 8.4%		
Average Sales Price*	\$382,180	\$433,188	+ 13.3%	\$401,976	\$420,535	+ 4.6%		
Percent of List Price Received*	98.0%	101.2%	+ 3.3%	101.6%	100.9%	- 0.7%		
Inventory of Homes for Sale	9	6	- 33.3%		_	_		
Months Supply of Inventory	1.5	1.2	- 20.0%		_	_		

Townhouse/Condo	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	0	0	0.0%	7	11	+ 57.1%	
Pending Sales	0	2		7	9	+ 28.6%	
Closed Sales	0	1		7	8	+ 14.3%	
Days on Market Until Sale	_	21		18	21	+ 16.7%	
Median Sales Price*	_	\$375,000		\$450,000	\$468,000	+ 4.0%	
Average Sales Price*	_	\$375,000		\$416,672	\$452,763	+ 8.7%	
Percent of List Price Received*	_	88.2%		100.2%	99.3%	- 0.9%	
Inventory of Homes for Sale	0	1			_	_	
Months Supply of Inventory	_	0.6			_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.