Local Market Update – December 2024 A Research Tool Provided by SmartMLS

SMART

Preston

New London County

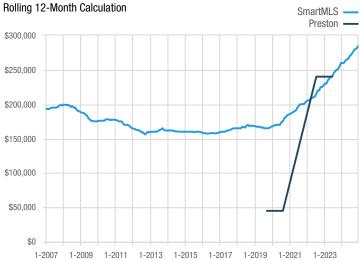
Single Family	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	0	2		41	65	+ 58.5%	
Pending Sales	3	7	+ 133.3%	35	52	+ 48.6%	
Closed Sales	3	4	+ 33.3%	35	47	+ 34.3%	
Days on Market Until Sale	31	19	- 38.7%	27	20	- 25.9%	
Median Sales Price*	\$260,000	\$322,500	+ 24.0%	\$350,000	\$355,000	+ 1.4%	
Average Sales Price*	\$270,000	\$310,000	+ 14.8%	\$362,198	\$374,981	+ 3.5%	
Percent of List Price Received*	101.1%	104.3%	+ 3.2%	103.5%	102.8%	- 0.7%	
Inventory of Homes for Sale	4	6	+ 50.0%		—	_	
Months Supply of Inventory	1.3	1.3	0.0%				

Townhouse/Condo	December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale						_
Median Sales Price*						_
Average Sales Price*	_					_
Percent of List Price Received*						_
Inventory of Homes for Sale	0	0	0.0%			_
Months Supply of Inventory						

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.