## **Local Market Update – December 2024**A Research Tool Provided by SmartMLS



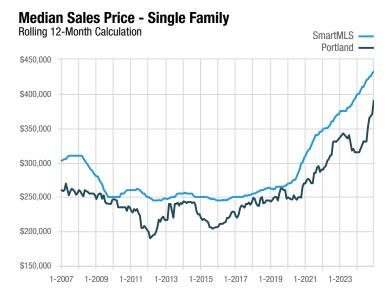
## **Portland**

**Middlesex County** 

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	4	4	0.0%	89	77	- 13.5%		
Pending Sales	4	6	+ 50.0%	76	75	- 1.3%		
Closed Sales	6	3	- 50.0%	76	73	- 3.9%		
Days on Market Until Sale	10	23	+ 130.0%	27	26	- 3.7%		
Median Sales Price*	\$305,750	\$500,000	+ 63.5%	\$315,000	\$390,000	+ 23.8%		
Average Sales Price*	\$309,250	\$467,967	+ 51.3%	\$359,116	\$421,345	+ 17.3%		
Percent of List Price Received*	102.7%	94.7%	- 7.8%	104.7%	102.0%	- 2.6%		
Inventory of Homes for Sale	16	9	- 43.8%		_	_		
Months Supply of Inventory	2.5	1.4	- 44.0%		_	_		

Townhouse/Condo		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	1	1	0.0%	12	9	- 25.0%		
Pending Sales	0	1		15	10	- 33.3%		
Closed Sales	0	1		13	10	- 23.1%		
Days on Market Until Sale	_	22		25	18	- 28.0%		
Median Sales Price*	_	\$150,000		\$233,000	\$267,500	+ 14.8%		
Average Sales Price*	_	\$150,000		\$248,135	\$280,250	+ 12.9%		
Percent of List Price Received*	_	96.8%		103.3%	103.7%	+ 0.4%		
Inventory of Homes for Sale	1	0	- 100.0%		_	_		
Months Supply of Inventory	0.6				_	_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.