Local Market Update – December 2024A Research Tool Provided by SmartMLS



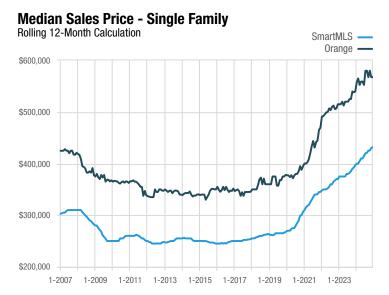
Orange

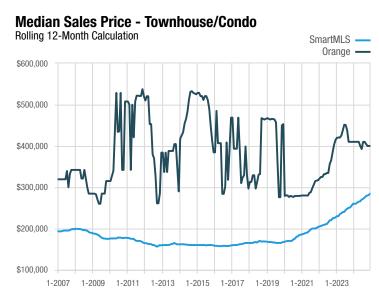
New Haven County

Single Family		December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	2	6	+ 200.0%	115	136	+ 18.3%	
Pending Sales	6	9	+ 50.0%	100	108	+ 8.0%	
Closed Sales	8	14	+ 75.0%	99	110	+ 11.1%	
Days on Market Until Sale	26	53	+ 103.8%	30	30	0.0%	
Median Sales Price*	\$567,500	\$567,500	0.0%	\$540,000	\$567,500	+ 5.1%	
Average Sales Price*	\$558,425	\$583,886	+ 4.6%	\$559,851	\$635,763	+ 13.6%	
Percent of List Price Received*	99.0%	97.7%	- 1.3%	102.1%	101.9%	- 0.2%	
Inventory of Homes for Sale	9	11	+ 22.2%		_	_	
Months Supply of Inventory	1.1	1.2	+ 9.1%		_	_	

Townhouse/Condo		December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	0	0	0.0%	14	10	- 28.6%	
Pending Sales	2	2	0.0%	13	9	- 30.8%	
Closed Sales	1	3	+ 200.0%	12	10	- 16.7%	
Days on Market Until Sale	86	26	- 69.8%	55	34	- 38.2%	
Median Sales Price*	\$435,000	\$460,000	+ 5.7%	\$410,000	\$400,000	- 2.4%	
Average Sales Price*	\$435,000	\$549,167	+ 26.2%	\$401,375	\$473,250	+ 17.9%	
Percent of List Price Received*	100.0%	99.5%	- 0.5%	98.1%	100.0%	+ 1.9%	
Inventory of Homes for Sale	1	1	0.0%		_	_	
Months Supply of Inventory	0.6	0.7	+ 16.7%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.