Local Market Update – December 2024A Research Tool Provided by SmartMLS



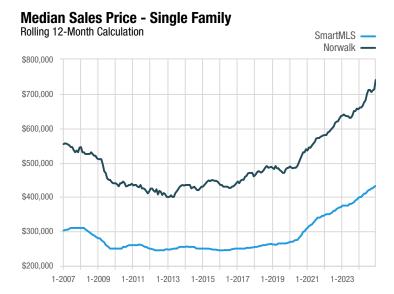
Norwalk

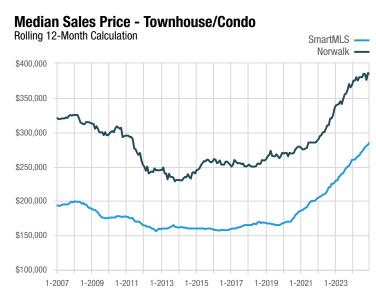
Fairfield County

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	17	14	- 17.6%	621	593	- 4.5%		
Pending Sales	38	35	- 7.9%	547	517	- 5.5%		
Closed Sales	43	44	+ 2.3%	539	515	- 4.5%		
Days on Market Until Sale	41	33	- 19.5%	35	27	- 22.9%		
Median Sales Price*	\$625,000	\$813,000	+ 30.1%	\$655,000	\$740,000	+ 13.0%		
Average Sales Price*	\$725,013	\$1,157,006	+ 59.6%	\$842,685	\$981,847	+ 16.5%		
Percent of List Price Received*	104.4%	105.8%	+ 1.3%	105.4%	104.9%	- 0.5%		
Inventory of Homes for Sale	51	47	- 7.8%		_	_		
Months Supply of Inventory	1.1	1.1	0.0%		_	_		

Townhouse/Condo	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	13	12	- 7.7%	335	321	- 4.2%	
Pending Sales	15	18	+ 20.0%	303	291	- 4.0%	
Closed Sales	12	20	+ 66.7%	304	285	- 6.3%	
Days on Market Until Sale	39	29	- 25.6%	32	25	- 21.9%	
Median Sales Price*	\$390,000	\$355,000	- 9.0%	\$368,500	\$385,000	+ 4.5%	
Average Sales Price*	\$400,708	\$373,018	- 6.9%	\$446,080	\$451,116	+ 1.1%	
Percent of List Price Received*	104.2%	101.9%	- 2.2%	102.9%	103.8%	+ 0.9%	
Inventory of Homes for Sale	35	31	- 11.4%		_	_	
Months Supply of Inventory	1.4	1.3	- 7.1%			_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.