Local Market Update – December 2024A Research Tool Provided by SmartMLS



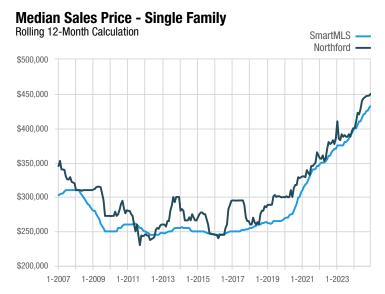
Northford

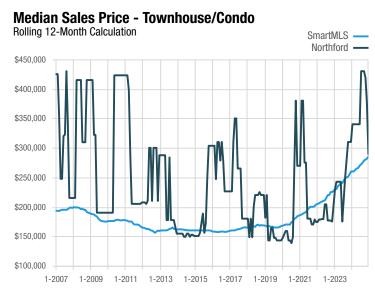
New Haven County

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	5	3	- 40.0%	60	55	- 8.3%		
Pending Sales	2	2	0.0%	43	48	+ 11.6%		
Closed Sales	3	2	- 33.3%	43	49	+ 14.0%		
Days on Market Until Sale	47	41	- 12.8%	36	35	- 2.8%		
Median Sales Price*	\$349,000	\$383,000	+ 9.7%	\$400,000	\$450,000	+ 12.5%		
Average Sales Price*	\$364,667	\$383,000	+ 5.0%	\$396,793	\$459,587	+ 15.8%		
Percent of List Price Received*	98.1%	105.1%	+ 7.1%	101.1%	102.0%	+ 0.9%		
Inventory of Homes for Sale	15	9	- 40.0%		_	_		
Months Supply of Inventory	4.2	2.3	- 45.2%		_	_		

Townhouse/Condo	December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	0	0	0.0%	2	5	+ 150.0%
Pending Sales	0	1		2	5	+ 150.0%
Closed Sales	0	1		3	5	+ 66.7%
Days on Market Until Sale	_	24		21	22	+ 4.8%
Median Sales Price*		\$289,500		\$310,000	\$289,500	- 6.6%
Average Sales Price*	_	\$289,500		\$330,000	\$368,380	+ 11.6%
Percent of List Price Received*	_	100.0%		103.6%	100.6%	- 2.9%
Inventory of Homes for Sale	0	0	0.0%	_	_	_
Months Supply of Inventory	_				_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.