Local Market Update – December 2024A Research Tool Provided by SmartMLS



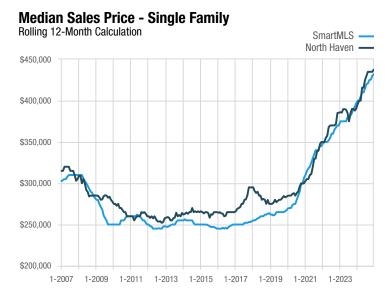
North Haven

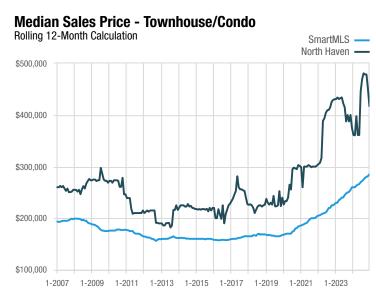
New Haven County

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	10	6	- 40.0%	230	229	- 0.4%		
Pending Sales	19	15	- 21.1%	213	202	- 5.2%		
Closed Sales	17	16	- 5.9%	210	210	0.0%		
Days on Market Until Sale	54	67	+ 24.1%	34	20	- 41.2%		
Median Sales Price*	\$440,000	\$475,250	+ 8.0%	\$390,500	\$437,500	+ 12.0%		
Average Sales Price*	\$474,647	\$481,563	+ 1.5%	\$426,207	\$479,680	+ 12.5%		
Percent of List Price Received*	102.1%	98.0%	- 4.0%	102.6%	103.2%	+ 0.6%		
Inventory of Homes for Sale	25	16	- 36.0%		_	_		
Months Supply of Inventory	1.4	1.0	- 28.6%		_	_		

Townhouse/Condo		December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	0	1		31	29	- 6.5%	
Pending Sales	1	1	0.0%	36	23	- 36.1%	
Closed Sales	3	3	0.0%	43	32	- 25.6%	
Days on Market Until Sale	60	67	+ 11.7%	73	59	- 19.2%	
Median Sales Price*	\$517,270	\$412,000	- 20.4%	\$375,000	\$417,250	+ 11.3%	
Average Sales Price*	\$486,978	\$480,023	- 1.4%	\$379,444	\$430,691	+ 13.5%	
Percent of List Price Received*	109.8%	104.0%	- 5.3%	103.6%	104.2%	+ 0.6%	
Inventory of Homes for Sale	3	6	+ 100.0%		_	_	
Months Supply of Inventory	1.0	2.6	+ 160.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.