## **Local Market Update – December 2024**A Research Tool Provided by SmartMLS



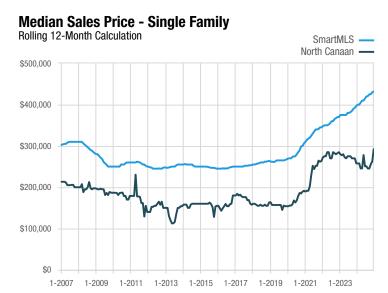
## **North Canaan**

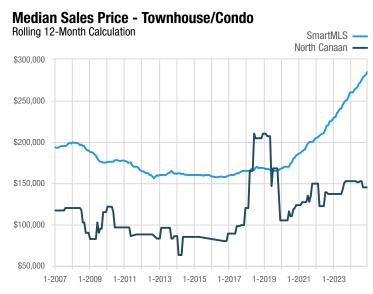
**Litchfield County** 

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	2	0	- 100.0%	21	21	0.0%		
Pending Sales	2	3	+ 50.0%	24	14	- 41.7%		
Closed Sales	2	0	- 100.0%	24	10	- 58.3%		
Days on Market Until Sale	40			87	40	- 54.0%		
Median Sales Price*	\$239,000			\$257,750	\$292,250	+ 13.4%		
Average Sales Price*	\$239,000			\$277,908	\$283,940	+ 2.2%		
Percent of List Price Received*	96.8%			97.8%	97.2%	- 0.6%		
Inventory of Homes for Sale	6	6	0.0%		_	_		
Months Supply of Inventory	2.5	3.4	+ 36.0%		_	_		

Townhouse/Condo		December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	0	0	0.0%	4	1	- 75.0%	
Pending Sales	0	0	0.0%	3	1	- 66.7%	
Closed Sales	0	0	0.0%	3	1	- 66.7%	
Days on Market Until Sale	_	_		23	47	+ 104.3%	
Median Sales Price*	_			\$152,500	\$145,000	- 4.9%	
Average Sales Price*	_	_		\$155,167	\$145,000	- 6.6%	
Percent of List Price Received*	_			102.4%	86.3%	- 15.7%	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_				_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.