Local Market Update – December 2024A Research Tool Provided by SmartMLS



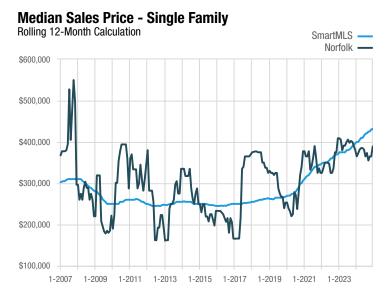
Norfolk

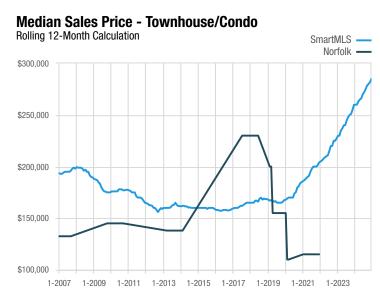
Litchfield County

| Single Family | | December | | | Year to Date | | | |
|---------------------------------|-----------|----------|----------|--------------|--------------|----------|--|--|
| Key Metrics | 2023 | 2024 | % Change | Thru 12-2023 | Thru 12-2024 | % Change | | |
| New Listings | 1 | 0 | - 100.0% | 20 | 23 | + 15.0% | | |
| Pending Sales | 1 | 1 | 0.0% | 16 | 15 | - 6.3% | | |
| Closed Sales | 2 | 0 | - 100.0% | 15 | 15 | 0.0% | | |
| Days on Market Until Sale | 50 | _ | | 121 | 30 | - 75.2% | | |
| Median Sales Price* | \$232,500 | | | \$380,000 | \$389,000 | + 2.4% | | |
| Average Sales Price* | \$232,500 | _ | | \$405,667 | \$446,567 | + 10.1% | | |
| Percent of List Price Received* | 78.1% | _ | | 94.8% | 98.0% | + 3.4% | | |
| Inventory of Homes for Sale | 4 | 4 | 0.0% | | _ | _ | | |
| Months Supply of Inventory | 2.5 | 2.4 | - 4.0% | | _ | _ | | |

| Townhouse/Condo | | December | | | Year to Date | | |
|---------------------------------|------|----------|----------|--------------|--------------|----------|--|
| Key Metrics | 2023 | 2024 | % Change | Thru 12-2023 | Thru 12-2024 | % Change | |
| New Listings | 0 | 0 | 0.0% | 0 | 1 | _ | |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% | |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% | |
| Days on Market Until Sale | _ | _ | _ | | _ | _ | |
| Median Sales Price* | _ | | | | _ | _ | |
| Average Sales Price* | _ | _ | _ | | _ | _ | |
| Percent of List Price Received* | _ | | | | <u> </u> | _ | |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | | _ | _ | |
| Months Supply of Inventory | _ | | | | _ | _ | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.