Local Market Update – December 2024A Research Tool Provided by SmartMLS



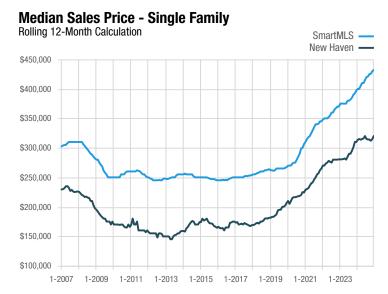
New Haven

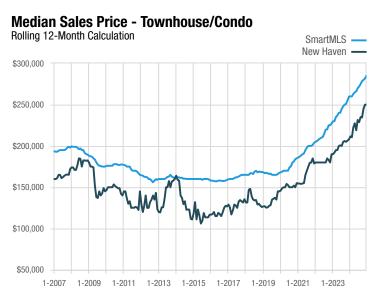
New Haven County

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	11	13	+ 18.2%	363	357	- 1.7%		
Pending Sales	18	31	+ 72.2%	291	272	- 6.5%		
Closed Sales	20	25	+ 25.0%	285	260	- 8.8%		
Days on Market Until Sale	31	26	- 16.1%	35	30	- 14.3%		
Median Sales Price*	\$274,750	\$329,000	+ 19.7%	\$310,000	\$320,000	+ 3.2%		
Average Sales Price*	\$305,425	\$372,382	+ 21.9%	\$361,027	\$393,517	+ 9.0%		
Percent of List Price Received*	100.4%	102.0%	+ 1.6%	102.4%	102.7%	+ 0.3%		
Inventory of Homes for Sale	64	47	- 26.6%		_	_		
Months Supply of Inventory	2.6	2.1	- 19.2%		_	_		

Townhouse/Condo	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	7	10	+ 42.9%	213	240	+ 12.7%	
Pending Sales	7	12	+ 71.4%	195	195	0.0%	
Closed Sales	11	18	+ 63.6%	195	196	+ 0.5%	
Days on Market Until Sale	36	20	- 44.4%	29	24	- 17.2%	
Median Sales Price*	\$190,000	\$297,250	+ 56.4%	\$208,000	\$250,000	+ 20.2%	
Average Sales Price*	\$242,555	\$311,767	+ 28.5%	\$237,383	\$280,146	+ 18.0%	
Percent of List Price Received*	100.4%	103.6%	+ 3.2%	101.7%	103.6%	+ 1.9%	
Inventory of Homes for Sale	26	38	+ 46.2%		_	_	
Months Supply of Inventory	1.6	2.3	+ 43.8%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.