Local Market Update – December 2024 A Research Tool Provided by SmartMLS

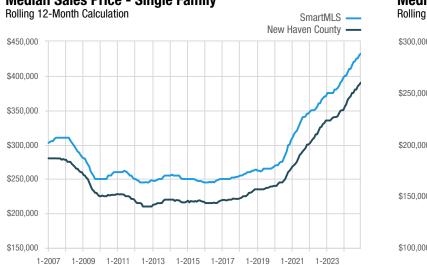
SMART

New Haven County

Single Family		December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	264	272	+ 3.0%	6,746	6,808	+ 0.9%	
Pending Sales	375	426	+ 13.6%	5,838	5,600	- 4.1%	
Closed Sales	454	489	+ 7.7%	5,856	5,546	- 5.3%	
Days on Market Until Sale	35	34	- 2.9%	35	28	- 20.0%	
Median Sales Price*	\$350,000	\$386,824	+ 10.5%	\$350,000	\$390,000	+ 11.4%	
Average Sales Price*	\$418,454	\$452,523	+ 8.1%	\$423,894	\$468,899	+ 10.6%	
Percent of List Price Received*	100.9%	100.7%	- 0.2%	102.3%	102.4%	+ 0.1%	
Inventory of Homes for Sale	903	879	- 2.7%			_	
Months Supply of Inventory	1.9	1.9	0.0%				

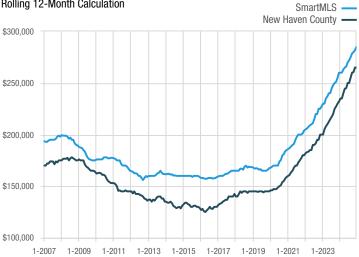
Townhouse/Condo	December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	96	105	+ 9.4%	2,208	2,328	+ 5.4%
Pending Sales	110	141	+ 28.2%	1,989	1,958	- 1.6%
Closed Sales	149	187	+ 25.5%	1,976	1,947	- 1.5%
Days on Market Until Sale	29	31	+ 6.9%	28	27	- 3.6%
Median Sales Price*	\$240,000	\$260,000	+ 8.3%	\$232,000	\$265,000	+ 14.2%
Average Sales Price*	\$286,611	\$305,432	+ 6.6%	\$270,436	\$312,430	+ 15.5%
Percent of List Price Received*	102.9%	100.5%	- 2.3%	102.4%	101.9%	- 0.5%
Inventory of Homes for Sale	270	357	+ 32.2%			_
Months Supply of Inventory	1.6	2.2	+ 37.5%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Single Family

Median Sales Price - Townhouse/Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.