## **Local Market Update – December 2024**A Research Tool Provided by SmartMLS



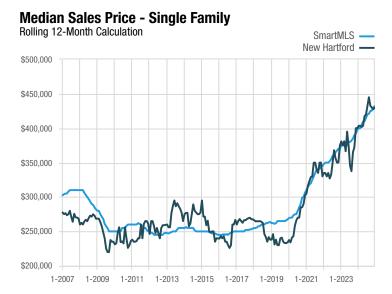
## **New Hartford**

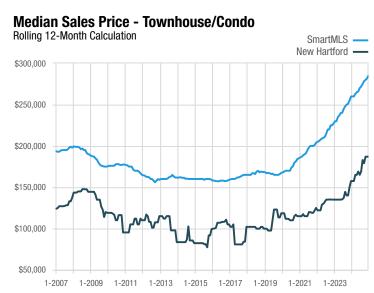
## **Litchfield County**

| Single Family                   |           | December  |          |              | Year to Date |          |  |  |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|--|--|
| Key Metrics                     | 2023      | 2024      | % Change | Thru 12-2023 | Thru 12-2024 | % Change |  |  |
| New Listings                    | 2         | 2         | 0.0%     | 68           | 75           | + 10.3%  |  |  |
| Pending Sales                   | 3         | 5         | + 66.7%  | 62           | 61           | - 1.6%   |  |  |
| Closed Sales                    | 6         | 6         | 0.0%     | 60           | 58           | - 3.3%   |  |  |
| Days on Market Until Sale       | 36        | 22        | - 38.9%  | 37           | 26           | - 29.7%  |  |  |
| Median Sales Price*             | \$411,750 | \$298,500 | - 27.5%  | \$399,950    | \$430,000    | + 7.5%   |  |  |
| Average Sales Price*            | \$389,233 | \$397,567 | + 2.1%   | \$451,962    | \$495,549    | + 9.6%   |  |  |
| Percent of List Price Received* | 97.7%     | 101.9%    | + 4.3%   | 100.8%       | 103.5%       | + 2.7%   |  |  |
| Inventory of Homes for Sale     | 8         | 10        | + 25.0%  |              | _            | _        |  |  |
| Months Supply of Inventory      | 1.5       | 2.0       | + 33.3%  |              | _            |          |  |  |

| Townhouse/Condo                 |      | December |          |              | Year to Date |          |  |
|---------------------------------|------|----------|----------|--------------|--------------|----------|--|
| Key Metrics                     | 2023 | 2024     | % Change | Thru 12-2023 | Thru 12-2024 | % Change |  |
| New Listings                    | 3    | 0        | - 100.0% | 12           | 12           | 0.0%     |  |
| Pending Sales                   | 0    | 1        |          | 8            | 14           | + 75.0%  |  |
| Closed Sales                    | 0    | 0        | 0.0%     | 8            | 13           | + 62.5%  |  |
| Days on Market Until Sale       | _    | _        |          | 9            | 11           | + 22.2%  |  |
| Median Sales Price*             | _    |          |          | \$157,500    | \$187,000    | + 18.7%  |  |
| Average Sales Price*            | _    | _        |          | \$153,500    | \$180,538    | + 17.6%  |  |
| Percent of List Price Received* | _    |          |          | 106.9%       | 107.5%       | + 0.6%   |  |
| Inventory of Homes for Sale     | 3    | 1        | - 66.7%  |              | _            | _        |  |
| Months Supply of Inventory      | 2.3  | 0.6      | - 73.9%  |              | _            | _        |  |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.