Local Market Update – December 2024A Research Tool Provided by SmartMLS



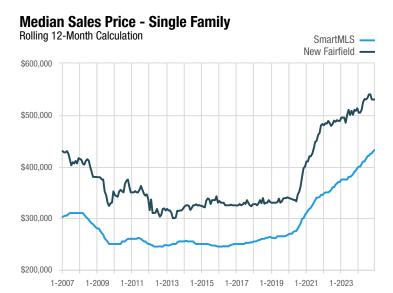
New Fairfield

Fairfield County

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	6	7	+ 16.7%	156	182	+ 16.7%		
Pending Sales	6	8	+ 33.3%	129	139	+ 7.8%		
Closed Sales	7	5	- 28.6%	127	138	+ 8.7%		
Days on Market Until Sale	43	26	- 39.5%	46	33	- 28.3%		
Median Sales Price*	\$530,000	\$495,000	- 6.6%	\$513,000	\$530,000	+ 3.3%		
Average Sales Price*	\$551,214	\$530,000	- 3.8%	\$603,466	\$623,927	+ 3.4%		
Percent of List Price Received*	101.8%	100.0%	- 1.8%	102.1%	100.5%	- 1.6%		
Inventory of Homes for Sale	27	32	+ 18.5%		_	_		
Months Supply of Inventory	2.5	2.8	+ 12.0%		_	_		

Townhouse/Condo		December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	0	1		2	7	+ 250.0%	
Pending Sales	0	0	0.0%	2	5	+ 150.0%	
Closed Sales	0	0	0.0%	2	5	+ 150.0%	
Days on Market Until Sale	_	_		19	9	- 52.6%	
Median Sales Price*	_			\$402,500	\$425,000	+ 5.6%	
Average Sales Price*	_	_		\$402,500	\$420,580	+ 4.5%	
Percent of List Price Received*	_			101.0%	101.4%	+ 0.4%	
Inventory of Homes for Sale	0	2	_	_	_	_	
Months Supply of Inventory	_	1.6			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.