Local Market Update – December 2024 A Research Tool Provided by SmartMLS

SMART.

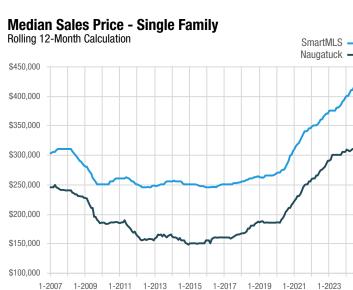
Naugatuck

New Haven County

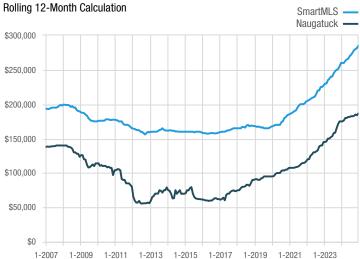
Single Family	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	18	14	- 22.2%	303	289	- 4.6%	
Pending Sales	19	16	- 15.8%	275	241	- 12.4%	
Closed Sales	25	22	- 12.0%	280	235	- 16.1%	
Days on Market Until Sale	28	37	+ 32.1%	40	28	- 30.0%	
Median Sales Price*	\$290,000	\$352,000	+ 21.4%	\$305,000	\$340,000	+ 11.5%	
Average Sales Price*	\$291,381	\$348,541	+ 19.6%	\$317,907	\$342,404	+ 7.7%	
Percent of List Price Received*	101.0%	101.5%	+ 0.5%	101.9%	102.2%	+ 0.3%	
Inventory of Homes for Sale	37	48	+ 29.7%				
Months Supply of Inventory	1.6	2.4	+ 50.0%		_		

Townhouse/Condo	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	2	6	+ 200.0%	51	75	+ 47.1%	
Pending Sales	2	4	+ 100.0%	40	61	+ 52.5%	
Closed Sales	3	6	+ 100.0%	43	59	+ 37.2%	
Days on Market Until Sale	10	5	- 50.0%	26	32	+ 23.1%	
Median Sales Price*	\$178,000	\$215,000	+ 20.8%	\$175,000	\$186,500	+ 6.6%	
Average Sales Price*	\$166,000	\$218,517	+ 31.6%	\$187,821	\$199,831	+ 6.4%	
Percent of List Price Received*	105.6%	106.7%	+ 1.0%	102.8%	103.9%	+ 1.1%	
Inventory of Homes for Sale	10	19	+ 90.0%		_	_	
Months Supply of Inventory	3.0	3.7	+ 23.3%				

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.