## Local Market Update – December 2024 A Research Tool Provided by SmartMLS

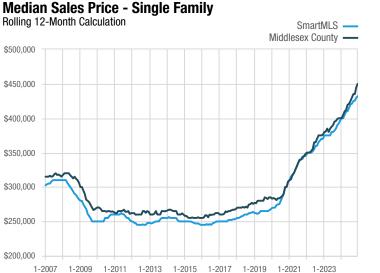
**SMART** 

## **Middlesex County**

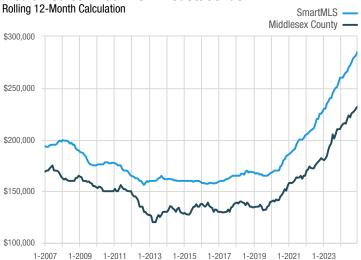
| Single Family                   |           | December  |          |              | Year to Date |          |  |  |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|--|--|
| Key Metrics                     | 2023      | 2024      | % Change | Thru 12-2023 | Thru 12-2024 | % Change |  |  |
| New Listings                    | 69        | 72        | + 4.3%   | 1,711        | 1,779        | + 4.0%   |  |  |
| Pending Sales                   | 84        | 97        | + 15.5%  | 1,431        | 1,476        | + 3.1%   |  |  |
| Closed Sales                    | 113       | 120       | + 6.2%   | 1,437        | 1,443        | + 0.4%   |  |  |
| Days on Market Until Sale       | 41        | 32        | - 22.0%  | 33           | 28           | - 15.2%  |  |  |
| Median Sales Price*             | \$395,000 | \$469,950 | + 19.0%  | \$400,000    | \$450,000    | + 12.5%  |  |  |
| Average Sales Price*            | \$509,245 | \$541,056 | + 6.2%   | \$484,972    | \$558,696    | + 15.2%  |  |  |
| Percent of List Price Received* | 100.4%    | 100.3%    | - 0.1%   | 102.3%       | 101.7%       | - 0.6%   |  |  |
| Inventory of Homes for Sale     | 276       | 224       | - 18.8%  |              |              | _        |  |  |
| Months Supply of Inventory      | 2.3       | 1.8       | - 21.7%  |              |              |          |  |  |

| Townhouse/Condo                 | December  |           |          | Year to Date |              |          |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|
| Key Metrics                     | 2023      | 2024      | % Change | Thru 12-2023 | Thru 12-2024 | % Change |
| New Listings                    | 17        | 15        | - 11.8%  | 425          | 395          | - 7.1%   |
| Pending Sales                   | 18        | 21        | + 16.7%  | 397          | 363          | - 8.6%   |
| Closed Sales                    | 36        | 23        | - 36.1%  | 396          | 357          | - 9.8%   |
| Days on Market Until Sale       | 18        | 17        | - 5.6%   | 22           | 15           | - 31.8%  |
| Median Sales Price*             | \$222,756 | \$240,000 | + 7.7%   | \$210,250    | \$232,000    | + 10.3%  |
| Average Sales Price*            | \$270,263 | \$276,696 | + 2.4%   | \$250,634    | \$263,699    | + 5.2%   |
| Percent of List Price Received* | 104.8%    | 101.1%    | - 3.5%   | 104.5%       | 103.3%       | - 1.1%   |
| Inventory of Homes for Sale     | 38        | 32        | - 15.8%  |              | —            | _        |
| Months Supply of Inventory      | 1.1       | 1.1       | 0.0%     |              |              | _        |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.