Local Market Update – December 2024A Research Tool Provided by SmartMLS



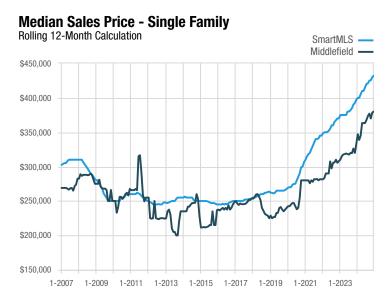
Middlefield

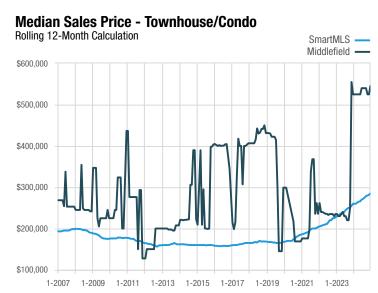
Middlesex County

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	6	3	- 50.0%	45	37	- 17.8%		
Pending Sales	2	1	- 50.0%	30	35	+ 16.7%		
Closed Sales	3	2	- 33.3%	31	35	+ 12.9%		
Days on Market Until Sale	10	44	+ 340.0%	25	25	0.0%		
Median Sales Price*	\$395,000	\$439,550	+ 11.3%	\$332,500	\$380,000	+ 14.3%		
Average Sales Price*	\$376,667	\$439,550	+ 16.7%	\$372,697	\$418,303	+ 12.2%		
Percent of List Price Received*	110.6%	94.8%	- 14.3%	105.0%	100.3%	- 4.5%		
Inventory of Homes for Sale	11	4	- 63.6%		_	_		
Months Supply of Inventory	3.7	1.3	- 64.9%					

Townhouse/Condo	December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	0	0	0.0%	3	2	- 33.3%
Pending Sales	2	1	- 50.0%	3	2	- 33.3%
Closed Sales	2	1	- 50.0%	3	2	- 33.3%
Days on Market Until Sale	8	18	+ 125.0%	10	10	0.0%
Median Sales Price*	\$437,500	\$355,000	- 18.9%	\$525,000	\$545,000	+ 3.8%
Average Sales Price*	\$437,500	\$355,000	- 18.9%	\$476,667	\$545,000	+ 14.3%
Percent of List Price Received*	103.6%	101.4%	- 2.1%	104.0%	103.3%	- 0.7%
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_				_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.