## **Local Market Update – December 2024**A Research Tool Provided by SmartMLS



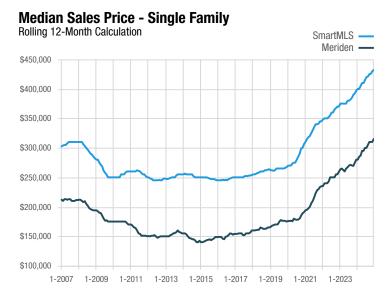
## Meriden

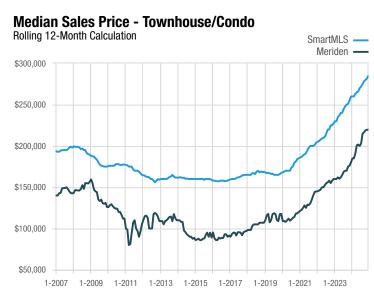
**New Haven County** 

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	28	25	- 10.7%	464	464	0.0%		
Pending Sales	33	28	- 15.2%	425	405	- 4.7%		
Closed Sales	40	35	- 12.5%	427	406	- 4.9%		
Days on Market Until Sale	27	24	- 11.1%	24	23	- 4.2%		
Median Sales Price*	\$285,000	\$309,000	+ 8.4%	\$280,000	\$315,000	+ 12.5%		
Average Sales Price*	\$291,917	\$312,609	+ 7.1%	\$284,604	\$317,222	+ 11.5%		
Percent of List Price Received*	104.6%	101.1%	- 3.3%	104.7%	103.8%	- 0.9%		
Inventory of Homes for Sale	56	56	0.0%		_	_		
Months Supply of Inventory	1.6	1.7	+ 6.3%		_	_		

Townhouse/Condo	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	6	6	0.0%	123	153	+ 24.4%	
Pending Sales	5	8	+ 60.0%	112	145	+ 29.5%	
Closed Sales	4	14	+ 250.0%	114	142	+ 24.6%	
Days on Market Until Sale	5	46	+ 820.0%	20	21	+ 5.0%	
Median Sales Price*	\$227,500	\$254,000	+ 11.6%	\$180,000	\$219,900	+ 22.2%	
Average Sales Price*	\$218,750	\$247,675	+ 13.2%	\$179,424	\$222,393	+ 23.9%	
Percent of List Price Received*	111.2%	102.5%	- 7.8%	104.5%	103.7%	- 0.8%	
Inventory of Homes for Sale	19	12	- 36.8%		_	_	
Months Supply of Inventory	2.0	1.0	- 50.0%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.