Local Market Update – December 2024A Research Tool Provided by SmartMLS



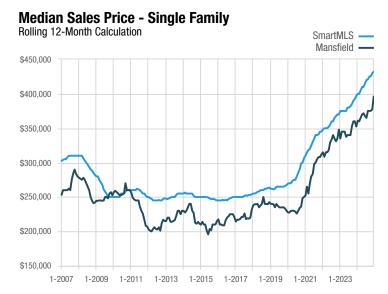
Mansfield

Tolland County

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	1	4	+ 300.0%	112	90	- 19.6%		
Pending Sales	5	4	- 20.0%	101	75	- 25.7%		
Closed Sales	8	6	- 25.0%	102	78	- 23.5%		
Days on Market Until Sale	54	20	- 63.0%	35	30	- 14.3%		
Median Sales Price*	\$340,000	\$550,500	+ 61.9%	\$352,500	\$396,000	+ 12.3%		
Average Sales Price*	\$335,875	\$525,817	+ 56.6%	\$379,016	\$414,753	+ 9.4%		
Percent of List Price Received*	92.7%	99.1%	+ 6.9%	101.4%	101.3%	- 0.1%		
Inventory of Homes for Sale	12	17	+ 41.7%		_	_		
Months Supply of Inventory	1.4	2.7	+ 92.9%		_	_		

Townhouse/Condo	nhouse/Condo December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	1	1	0.0%	28	27	- 3.6%	
Pending Sales	0	2		26	25	- 3.8%	
Closed Sales	1	1	0.0%	28	23	- 17.9%	
Days on Market Until Sale	29	69	+ 137.9%	24	18	- 25.0%	
Median Sales Price*	\$200,000	\$270,000	+ 35.0%	\$215,000	\$220,000	+ 2.3%	
Average Sales Price*	\$200,000	\$270,000	+ 35.0%	\$245,750	\$228,526	- 7.0%	
Percent of List Price Received*	95.2%	98.2%	+ 3.2%	100.8%	100.6%	- 0.2%	
Inventory of Homes for Sale	2	2	0.0%		_	_	
Months Supply of Inventory	0.7	0.7	0.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.