Local Market Update – December 2024 A Research Tool Provided by SmartMLS

SMART

Lyme **New London County**

Single Family	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	1	0	- 100.0%	39	53	+ 35.9%	
Pending Sales	4	3	- 25.0%	30	31	+ 3.3%	
Closed Sales	2	4	+ 100.0%	28	33	+ 17.9%	
Days on Market Until Sale	11	28	+ 154.5%	70	49	- 30.0%	
Median Sales Price*	\$553,250	\$520,000	- 6.0%	\$625,000	\$706,000	+ 13.0%	
Average Sales Price*	\$553,250	\$537,750	- 2.8%	\$772,072	\$961,000	+ 24.5%	
Percent of List Price Received*	96.2%	96.8%	+ 0.6%	99.8%	98.2%	- 1.6%	
Inventory of Homes for Sale	10	12	+ 20.0%		—		
Months Supply of Inventory	3.3	3.9	+ 18.2%				

Townhouse/Condo	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale						_	
Median Sales Price*						_	
Average Sales Price*	_					_	
Percent of List Price Received*						_	
Inventory of Homes for Sale	0	0	0.0%			_	
Months Supply of Inventory							

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.