Local Market Update – December 2024A Research Tool Provided by SmartMLS



Litchfield

Litchfield County

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	2	4	+ 100.0%	100	100	0.0%		
Pending Sales	3	7	+ 133.3%	82	81	- 1.2%		
Closed Sales	8	6	- 25.0%	84	77	- 8.3%		
Days on Market Until Sale	46	53	+ 15.2%	60	55	- 8.3%		
Median Sales Price*	\$694,500	\$361,000	- 48.0%	\$455,000	\$560,000	+ 23.1%		
Average Sales Price*	\$677,822	\$585,833	- 13.6%	\$639,042	\$674,564	+ 5.6%		
Percent of List Price Received*	98.0%	100.2%	+ 2.2%	100.7%	99.6%	- 1.1%		
Inventory of Homes for Sale	22	24	+ 9.1%		_	_		
Months Supply of Inventory	3.2	3.6	+ 12.5%			_		

Townhouse/Condo		December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	0	0	0.0%	11	19	+ 72.7%	
Pending Sales	0	0	0.0%	9	19	+ 111.1%	
Closed Sales	0	0	0.0%	8	19	+ 137.5%	
Days on Market Until Sale	_	_		68	135	+ 98.5%	
Median Sales Price*	_	_		\$422,500	\$515,000	+ 21.9%	
Average Sales Price*	_	-		\$429,750	\$499,658	+ 16.3%	
Percent of List Price Received*	_	_		99.0%	99.9%	+ 0.9%	
Inventory of Homes for Sale	4	2	- 50.0%	_	_	_	
Months Supply of Inventory	3.6	0.9	- 75.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.