## **Local Market Update – December 2024**A Research Tool Provided by SmartMLS



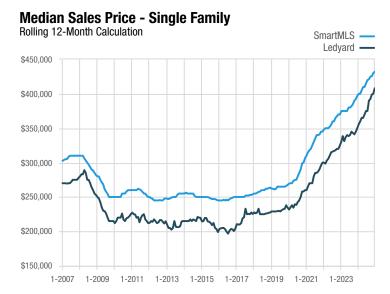
## Ledyard

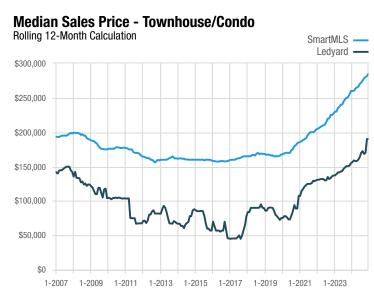
**New London County** 

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	14	15	+ 7.1%	239	261	+ 9.2%		
Pending Sales	12	15	+ 25.0%	199	212	+ 6.5%		
Closed Sales	18	18	0.0%	194	215	+ 10.8%		
Days on Market Until Sale	44	22	- 50.0%	36	30	- 16.7%		
Median Sales Price*	\$349,950	\$432,450	+ 23.6%	\$350,000	\$408,000	+ 16.6%		
Average Sales Price*	\$355,522	\$465,403	+ 30.9%	\$370,847	\$420,471	+ 13.4%		
Percent of List Price Received*	104.9%	103.0%	- 1.8%	102.1%	103.5%	+ 1.4%		
Inventory of Homes for Sale	41	28	- 31.7%		_	_		
Months Supply of Inventory	2.5	1.6	- 36.0%		_	_		

Townhouse/Condo	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	2	0	- 100.0%	17	12	- 29.4%	
Pending Sales	0	1		19	14	- 26.3%	
Closed Sales	2	2	0.0%	21	13	- 38.1%	
Days on Market Until Sale	10	26	+ 160.0%	17	10	- 41.2%	
Median Sales Price*	\$157,500	\$172,750	+ 9.7%	\$155,000	\$190,000	+ 22.6%	
Average Sales Price*	\$157,500	\$172,750	+ 9.7%	\$152,674	\$193,462	+ 26.7%	
Percent of List Price Received*	105.0%	101.5%	- 3.3%	101.8%	108.5%	+ 6.6%	
Inventory of Homes for Sale	2	0	- 100.0%		_	_	
Months Supply of Inventory	1.1				_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.