Local Market Update – December 2024A Research Tool Provided by SmartMLS



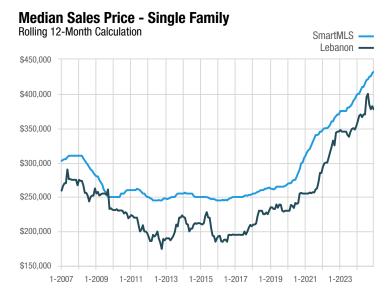
Lebanon

New London County

Single Family	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	6	4	- 33.3%	80	94	+ 17.5%	
Pending Sales	4	6	+ 50.0%	63	78	+ 23.8%	
Closed Sales	3	10	+ 233.3%	61	80	+ 31.1%	
Days on Market Until Sale	29	31	+ 6.9%	26	34	+ 30.8%	
Median Sales Price*	\$415,000	\$372,450	- 10.3%	\$353,000	\$377,500	+ 6.9%	
Average Sales Price*	\$415,000	\$401,170	- 3.3%	\$365,522	\$387,497	+ 6.0%	
Percent of List Price Received*	100.9%	104.8%	+ 3.9%	102.8%	103.1%	+ 0.3%	
Inventory of Homes for Sale	12	12	0.0%	_	_	_	
Months Supply of Inventory	2.3	1.7	- 26.1%		_	_	

Townhouse/Condo		December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	-			_	_	
Average Sales Price*	_	_	_	_	_	_	
Percent of List Price Received*	_	-			_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_				_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.