Local Market Update – December 2024A Research Tool Provided by SmartMLS

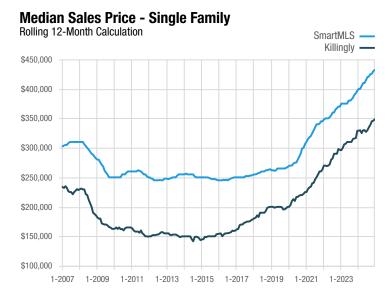




Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	17	12	- 29.4%	201	193	- 4.0%		
Pending Sales	17	13	- 23.5%	180	166	- 7.8%		
Closed Sales	21	17	- 19.0%	178	164	- 7.9%		
Days on Market Until Sale	19	26	+ 36.8%	26	17	- 34.6%		
Median Sales Price*	\$320,000	\$360,000	+ 12.5%	\$329,000	\$348,450	+ 5.9%		
Average Sales Price*	\$325,586	\$377,706	+ 16.0%	\$330,567	\$364,396	+ 10.2%		
Percent of List Price Received*	100.8%	99.8%	- 1.0%	102.7%	102.5%	- 0.2%		
Inventory of Homes for Sale	21	21	0.0%		_	_		
Months Supply of Inventory	1.4	1.5	+ 7.1%		_	_		

Townhouse/Condo	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	0	0	0.0%	26	23	- 11.5%	
Pending Sales	1	2	+ 100.0%	21	21	0.0%	
Closed Sales	4	2	- 50.0%	20	18	- 10.0%	
Days on Market Until Sale	29	24	- 17.2%	16	104	+ 550.0%	
Median Sales Price*	\$179,000	\$414,505	+ 131.6%	\$200,250	\$351,550	+ 75.6%	
Average Sales Price*	\$225,725	\$414,505	+ 83.6%	\$240,490	\$303,319	+ 26.1%	
Percent of List Price Received*	102.2%	109.1%	+ 6.8%	102.6%	105.1%	+ 2.4%	
Inventory of Homes for Sale	5	4	- 20.0%		_	_	
Months Supply of Inventory	2.1	1.9	- 9.5%			_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.