## **Local Market Update – December 2024**A Research Tool Provided by SmartMLS



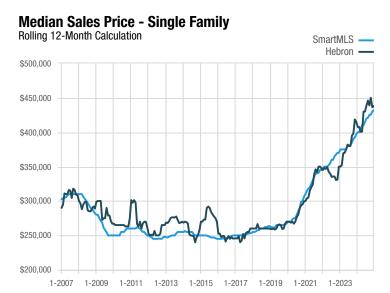
## **Hebron**

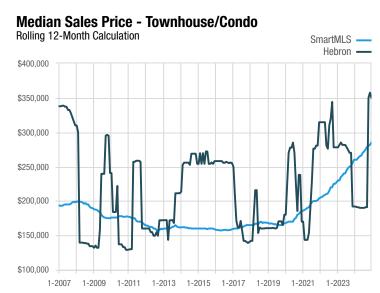
**Tolland County** 

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	7	4	- 42.9%	96	99	+ 3.1%		
Pending Sales	6	7	+ 16.7%	89	91	+ 2.2%		
Closed Sales	7	12	+ 71.4%	89	93	+ 4.5%		
Days on Market Until Sale	22	21	- 4.5%	27	21	- 22.2%		
Median Sales Price*	\$430,000	\$446,000	+ 3.7%	\$415,000	\$438,000	+ 5.5%		
Average Sales Price*	\$418,571	\$447,780	+ 7.0%	\$417,100	\$449,952	+ 7.9%		
Percent of List Price Received*	101.9%	112.4%	+ 10.3%	101.7%	104.7%	+ 2.9%		
Inventory of Homes for Sale	12	7	- 41.7%		_	_		
Months Supply of Inventory	1.6	0.9	- 43.8%		_			

Townhouse/Condo	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	1	0	- 100.0%	8	7	- 12.5%	
Pending Sales	0	0	0.0%	7	7	0.0%	
Closed Sales	1	0	- 100.0%	7	7	0.0%	
Days on Market Until Sale	3	_		6	7	+ 16.7%	
Median Sales Price*	\$365,000			\$192,000	\$350,000	+ 82.3%	
Average Sales Price*	\$365,000			\$245,357	\$318,064	+ 29.6%	
Percent of List Price Received*	104.3%			107.1%	103.9%	- 3.0%	
Inventory of Homes for Sale	1	0	- 100.0%		_	_	
Months Supply of Inventory	0.9				_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.