Local Market Update – December 2024 A Research Tool Provided by SmartMLS

SMART

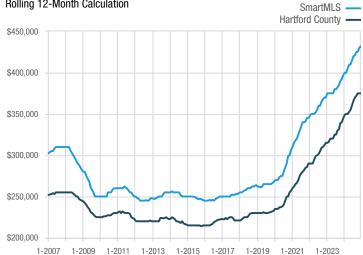
Hartford County

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	301	329	+ 9.3%	7,169	7,344	+ 2.4%		
Pending Sales	432	431	- 0.2%	6,473	6,321	- 2.3%		
Closed Sales	534	532	- 0.4%	6,490	6,337	- 2.4%		
Days on Market Until Sale	27	21	- 22.2%	24	20	- 16.7%		
Median Sales Price*	\$350,000	\$370,000	+ 5.7%	\$345,000	\$375,000	+ 8.7%		
Average Sales Price*	\$408,287	\$433,992	+ 6.3%	\$398,685	\$439,664	+ 10.3%		
Percent of List Price Received*	103.7%	103.1%	- 0.6%	104.8%	105.1%	+ 0.3%		
Inventory of Homes for Sale	682	737	+ 8.1%			_		
Months Supply of Inventory	1.3	1.4	+ 7.7%					

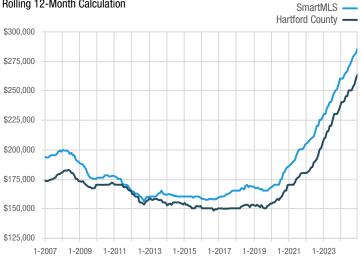
Townhouse/Condo	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	133	110	- 17.3%	2,057	2,188	+ 6.4%	
Pending Sales	132	143	+ 8.3%	1,876	1,964	+ 4.7%	
Closed Sales	156	156	0.0%	1,883	1,944	+ 3.2%	
Days on Market Until Sale	17	17	0.0%	19	16	- 15.8%	
Median Sales Price*	\$243,000	\$285,000	+ 17.3%	\$236,000	\$263,200	+ 11.5%	
Average Sales Price*	\$252,941	\$312,346	+ 23.5%	\$254,841	\$285,993	+ 12.2%	
Percent of List Price Received*	103.4%	103.2%	- 0.2%	105.3%	104.7%	- 0.6%	
Inventory of Homes for Sale	198	200	+ 1.0%			_	
Months Supply of Inventory	1.3	1.2	- 7.7%				

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.