## **Local Market Update – December 2024**A Research Tool Provided by SmartMLS



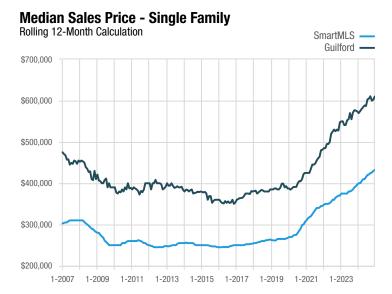
## **Guilford**

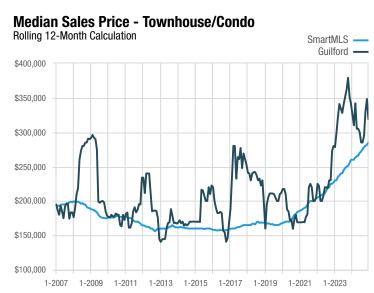
**New Haven County** 

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	9	4	- 55.6%	319	303	- 5.0%		
Pending Sales	14	7	- 50.0%	253	245	- 3.2%		
Closed Sales	17	14	- 17.6%	248	247	- 0.4%		
Days on Market Until Sale	26	40	+ 53.8%	33	25	- 24.2%		
Median Sales Price*	\$560,000	\$561,000	+ 0.2%	\$573,750	\$610,000	+ 6.3%		
Average Sales Price*	\$589,912	\$650,022	+ 10.2%	\$697,149	\$771,229	+ 10.6%		
Percent of List Price Received*	98.8%	104.0%	+ 5.3%	103.1%	102.8%	- 0.3%		
Inventory of Homes for Sale	40	44	+ 10.0%		_	_		
Months Supply of Inventory	1.9	2.2	+ 15.8%			_		

Townhouse/Condo		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	3	2	- 33.3%	77	69	- 10.4%		
Pending Sales	2	1	- 50.0%	42	62	+ 47.6%		
Closed Sales	5	1	- 80.0%	40	63	+ 57.5%		
Days on Market Until Sale	39	8	- 79.5%	28	41	+ 46.4%		
Median Sales Price*	\$480,000	\$220,000	- 54.2%	\$341,500	\$319,000	- 6.6%		
Average Sales Price*	\$560,600	\$220,000	- 60.8%	\$537,923	\$609,954	+ 13.4%		
Percent of List Price Received*	101.6%	110.1%	+ 8.4%	101.7%	100.8%	- 0.9%		
Inventory of Homes for Sale	26	17	- 34.6%		_	_		
Months Supply of Inventory	7.4	3.3	- 55.4%		_	_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.