Local Market Update – December 2024 A Research Tool Provided by SmartMLS

SMART.

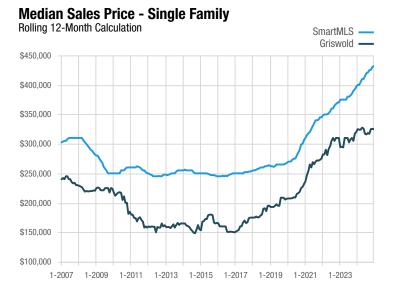
Griswold

New London County

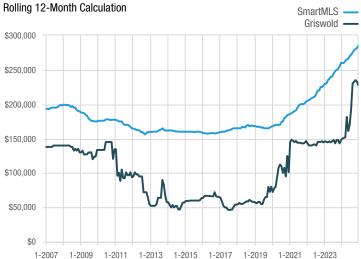
Single Family		December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	2	4	+ 100.0%	111	124	+ 11.7%	
Pending Sales	5	8	+ 60.0%	94	103	+ 9.6%	
Closed Sales	9	16	+ 77.8%	100	99	- 1.0%	
Days on Market Until Sale	21	23	+ 9.5%	21	20	- 4.8%	
Median Sales Price*	\$275,000	\$315,000	+ 14.5%	\$320,000	\$325,000	+ 1.6%	
Average Sales Price*	\$363,056	\$408,800	+ 12.6%	\$342,277	\$361,124	+ 5.5%	
Percent of List Price Received*	102.5%	101.0%	- 1.5%	102.9%	102.0%	- 0.9%	
Inventory of Homes for Sale	13	10	- 23.1%				
Months Supply of Inventory	1.7	1.2	- 29.4%				

Townhouse/Condo	December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	2	0	- 100.0%	11	14	+ 27.3%
Pending Sales	0	1		8	16	+ 100.0%
Closed Sales	2	2	0.0%	9	14	+ 55.6%
Days on Market Until Sale	14	9	- 35.7%	9	18	+ 100.0%
Median Sales Price*	\$194,450	\$206,000	+ 5.9%	\$148,000	\$227,500	+ 53.7%
Average Sales Price*	\$194,450	\$206,000	+ 5.9%	\$167,000	\$201,714	+ 20.8%
Percent of List Price Received*	100.6%	99.5%	- 1.1%	104.9%	105.1%	+ 0.2%
Inventory of Homes for Sale	4	0	- 100.0%			
Months Supply of Inventory	3.0					

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.