Local Market Update – December 2024A Research Tool Provided by SmartMLS



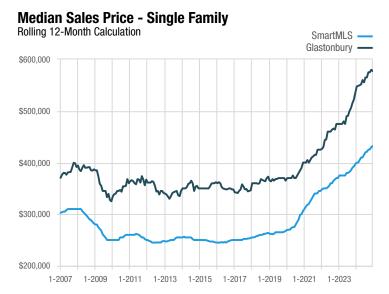
Glastonbury

Hartford County

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	15	10	- 33.3%	328	364	+ 11.0%		
Pending Sales	20	16	- 20.0%	308	329	+ 6.8%		
Closed Sales	29	30	+ 3.4%	313	332	+ 6.1%		
Days on Market Until Sale	52	17	- 67.3%	37	22	- 40.5%		
Median Sales Price*	\$565,000	\$532,500	- 5.8%	\$535,000	\$577,444	+ 7.9%		
Average Sales Price*	\$624,702	\$662,848	+ 6.1%	\$591,366	\$643,605	+ 8.8%		
Percent of List Price Received*	105.6%	102.5%	- 2.9%	105.4%	105.1%	- 0.3%		
Inventory of Homes for Sale	30	20	- 33.3%		_	_		
Months Supply of Inventory	1.2	0.7	- 41.7%		_			

Townhouse/Condo		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	7	7	0.0%	87	107	+ 23.0%		
Pending Sales	9	5	- 44.4%	85	93	+ 9.4%		
Closed Sales	6	5	- 16.7%	83	93	+ 12.0%		
Days on Market Until Sale	13	15	+ 15.4%	18	12	- 33.3%		
Median Sales Price*	\$375,000	\$385,000	+ 2.7%	\$292,500	\$335,000	+ 14.5%		
Average Sales Price*	\$365,833	\$395,300	+ 8.1%	\$309,827	\$353,833	+ 14.2%		
Percent of List Price Received*	102.4%	101.6%	- 0.8%	106.5%	105.4%	- 1.0%		
Inventory of Homes for Sale	6	9	+ 50.0%		_	_		
Months Supply of Inventory	0.8	1.2	+ 50.0%		_	_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.