## Local Market Update – December 2024 A Research Tool Provided by SmartMLS

**SMART** 

## **Franklin**

**New London County** 

Single Family	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	2	2	0.0%	25	26	+ 4.0%	
Pending Sales	0	2		16	22	+ 37.5%	
Closed Sales	0	4		17	22	+ 29.4%	
Days on Market Until Sale		18		35	22	- 37.1%	
Median Sales Price*		\$402,500		\$350,000	\$322,500	- 7.9%	
Average Sales Price*		\$432,500		\$368,876	\$373,973	+ 1.4%	
Percent of List Price Received*		100.8%		101.2%	100.5%	- 0.7%	
Inventory of Homes for Sale	6	3	- 50.0%			_	
Months Supply of Inventory	2.6	1.4	- 46.2%				

Townhouse/Condo		December			Year to Date	
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_				—	_
Median Sales Price*					_	
Average Sales Price*					_	
Percent of List Price Received*					—	
Inventory of Homes for Sale	0	0	0.0%		_	
Months Supply of Inventory					—	

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Median Sales Price - Single Family Rolling 12-Month Calculation



## Median Sales Price - Townhouse/Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.