Local Market Update – December 2024A Research Tool Provided by SmartMLS



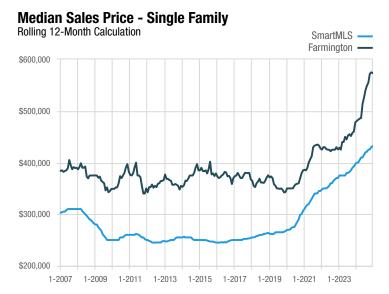
Farmington

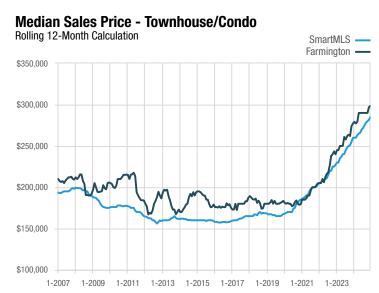
Hartford County

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	4	9	+ 125.0%	224	225	+ 0.4%		
Pending Sales	11	9	- 18.2%	191	187	- 2.1%		
Closed Sales	13	15	+ 15.4%	201	194	- 3.5%		
Days on Market Until Sale	29	29	0.0%	21	18	- 14.3%		
Median Sales Price*	\$551,000	\$528,000	- 4.2%	\$478,000	\$573,450	+ 20.0%		
Average Sales Price*	\$696,492	\$628,200	- 9.8%	\$577,378	\$698,000	+ 20.9%		
Percent of List Price Received*	102.5%	100.7%	- 1.8%	103.8%	103.3%	- 0.5%		
Inventory of Homes for Sale	20	22	+ 10.0%		_	_		
Months Supply of Inventory	1.3	1.4	+ 7.7%		_	_		

Townhouse/Condo December				Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	14	3	- 78.6%	122	145	+ 18.9%	
Pending Sales	7	4	- 42.9%	106	130	+ 22.6%	
Closed Sales	9	14	+ 55.6%	114	130	+ 14.0%	
Days on Market Until Sale	17	17	0.0%	13	12	- 7.7%	
Median Sales Price*	\$250,000	\$297,500	+ 19.0%	\$277,250	\$298,500	+ 7.7%	
Average Sales Price*	\$315,109	\$334,357	+ 6.1%	\$325,239	\$340,422	+ 4.7%	
Percent of List Price Received*	100.6%	105.8%	+ 5.2%	106.1%	105.6%	- 0.5%	
Inventory of Homes for Sale	14	9	- 35.7%		_	_	
Months Supply of Inventory	1.6	0.8	- 50.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.