Local Market Update – December 2024A Research Tool Provided by SmartMLS



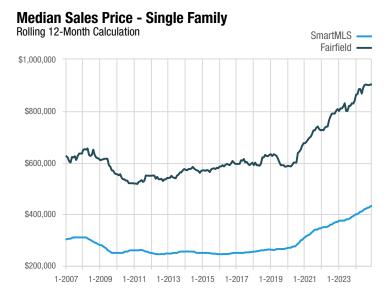
Fairfield

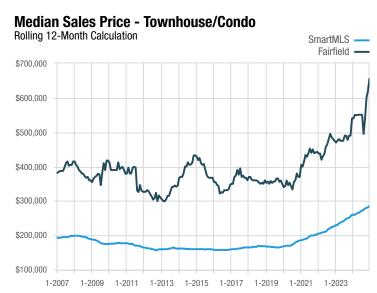
Fairfield County

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	8	16	+ 100.0%	671	747	+ 11.3%		
Pending Sales	45	44	- 2.2%	559	580	+ 3.8%		
Closed Sales	43	68	+ 58.1%	561	583	+ 3.9%		
Days on Market Until Sale	57	33	- 42.1%	44	27	- 38.6%		
Median Sales Price*	\$1,010,000	\$917,500	- 9.2%	\$840,000	\$902,700	+ 7.5%		
Average Sales Price*	\$1,144,308	\$1,330,047	+ 16.2%	\$1,119,365	\$1,193,278	+ 6.6%		
Percent of List Price Received*	101.8%	101.7%	- 0.1%	102.9%	102.4%	- 0.5%		
Inventory of Homes for Sale	66	66	0.0%	_	_	_		
Months Supply of Inventory	1.4	1.4	0.0%		_	_		

Townhouse/Condo	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	4	3	- 25.0%	132	118	- 10.6%	
Pending Sales	8	9	+ 12.5%	113	101	- 10.6%	
Closed Sales	13	9	- 30.8%	119	95	- 20.2%	
Days on Market Until Sale	39	42	+ 7.7%	36	28	- 22.2%	
Median Sales Price*	\$540,000	\$665,000	+ 23.1%	\$540,000	\$655,000	+ 21.3%	
Average Sales Price*	\$692,115	\$773,278	+ 11.7%	\$665,318	\$753,275	+ 13.2%	
Percent of List Price Received*	101.3%	102.3%	+ 1.0%	101.3%	100.9%	- 0.4%	
Inventory of Homes for Sale	12	12	0.0%		_	_	
Months Supply of Inventory	1.3	1.4	+ 7.7%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.