## **Local Market Update – December 2024**A Research Tool Provided by SmartMLS



## **Essex**

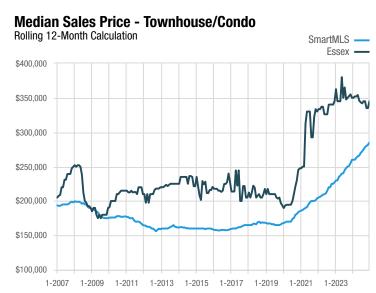
## **Middlesex County**

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	5	3	- 40.0%	113	107	- 5.3%		
Pending Sales	4	4	0.0%	79	95	+ 20.3%		
Closed Sales	5	7	+ 40.0%	82	92	+ 12.2%		
Days on Market Until Sale	57	67	+ 17.5%	50	58	+ 16.0%		
Median Sales Price*	\$575,000	\$890,000	+ 54.8%	\$607,500	\$700,000	+ 15.2%		
Average Sales Price*	\$1,378,000	\$994,414	- 27.8%	\$890,017	\$945,210	+ 6.2%		
Percent of List Price Received*	93.1%	96.0%	+ 3.1%	99.1%	98.8%	- 0.3%		
Inventory of Homes for Sale	30	14	- 53.3%		_	_		
Months Supply of Inventory	4.6	1.8	- 60.9%		_	_		

Townhouse/Condo	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	0	0	0.0%	18	9	- 50.0%	
Pending Sales	2	1	- 50.0%	19	9	- 52.6%	
Closed Sales	2	0	- 100.0%	19	9	- 52.6%	
Days on Market Until Sale	39			72	8	- 88.9%	
Median Sales Price*	\$222,750			\$350,000	\$345,000	- 1.4%	
Average Sales Price*	\$222,750	_		\$390,637	\$343,333	- 12.1%	
Percent of List Price Received*	105.3%			101.7%	100.8%	- 0.9%	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_				_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.