Local Market Update – December 2024A Research Tool Provided by SmartMLS



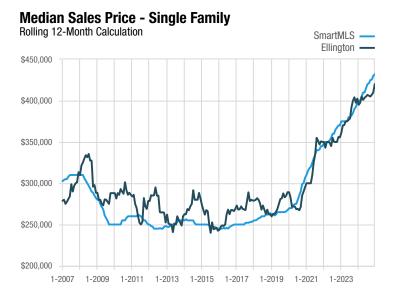
Ellington

Tolland County

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	10	6	- 40.0%	144	145	+ 0.7%		
Pending Sales	11	9	- 18.2%	125	123	- 1.6%		
Closed Sales	19	13	- 31.6%	118	130	+ 10.2%		
Days on Market Until Sale	21	37	+ 76.2%	23	19	- 17.4%		
Median Sales Price*	\$372,000	\$525,000	+ 41.1%	\$402,500	\$420,000	+ 4.3%		
Average Sales Price*	\$391,195	\$516,515	+ 32.0%	\$421,811	\$449,595	+ 6.6%		
Percent of List Price Received*	102.0%	101.0%	- 1.0%	103.1%	103.5%	+ 0.4%		
Inventory of Homes for Sale	11	11	0.0%		_	_		
Months Supply of Inventory	1.1	1.1	0.0%					

Townhouse/Condo	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	1	2	+ 100.0%	22	21	- 4.5%	
Pending Sales	1	1	0.0%	24	16	- 33.3%	
Closed Sales	1	2	+ 100.0%	24	16	- 33.3%	
Days on Market Until Sale	9	14	+ 55.6%	15	8	- 46.7%	
Median Sales Price*	\$213,000	\$181,250	- 14.9%	\$188,750	\$207,875	+ 10.1%	
Average Sales Price*	\$213,000	\$181,250	- 14.9%	\$231,683	\$213,078	- 8.0%	
Percent of List Price Received*	106.6%	99.0%	- 7.1%	104.4%	106.1%	+ 1.6%	
Inventory of Homes for Sale	0	3			_	_	
Months Supply of Inventory	_	1.3			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.