## **Local Market Update – December 2024**A Research Tool Provided by SmartMLS



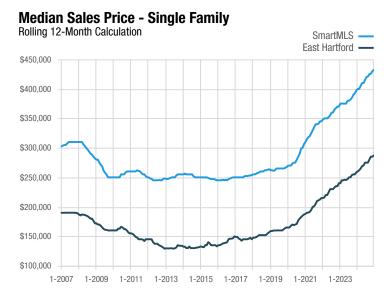
## **East Hartford**

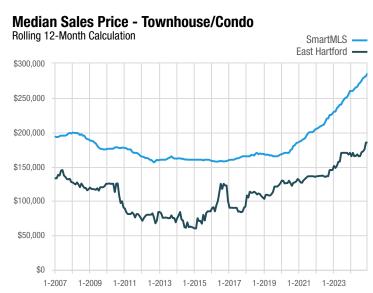
## **Hartford County**

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	15	24	+ 60.0%	376	441	+ 17.3%		
Pending Sales	21	25	+ 19.0%	344	375	+ 9.0%		
Closed Sales	29	25	- 13.8%	358	371	+ 3.6%		
Days on Market Until Sale	25	23	- 8.0%	21	21	0.0%		
Median Sales Price*	\$270,000	\$300,000	+ 11.1%	\$258,500	\$287,000	+ 11.0%		
Average Sales Price*	\$275,438	\$314,834	+ 14.3%	\$259,039	\$294,623	+ 13.7%		
Percent of List Price Received*	104.4%	103.2%	- 1.1%	105.4%	105.6%	+ 0.2%		
Inventory of Homes for Sale	39	44	+ 12.8%		_	_		
Months Supply of Inventory	1.4	1.4	0.0%		_	_		

Townhouse/Condo	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	5	3	- 40.0%	68	67	- 1.5%	
Pending Sales	5	3	- 40.0%	55	56	+ 1.8%	
Closed Sales	3	3	0.0%	53	56	+ 5.7%	
Days on Market Until Sale	20	10	- 50.0%	19	25	+ 31.6%	
Median Sales Price*	\$260,000	\$190,000	- 26.9%	\$170,000	\$185,000	+ 8.8%	
Average Sales Price*	\$230,333	\$192,000	- 16.6%	\$189,660	\$201,705	+ 6.4%	
Percent of List Price Received*	98.2%	105.1%	+ 7.0%	102.9%	103.3%	+ 0.4%	
Inventory of Homes for Sale	8	7	- 12.5%		_	_	
Months Supply of Inventory	1.6	1.5	- 6.3%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.