## **Local Market Update – December 2024**A Research Tool Provided by SmartMLS



## **Deep River**

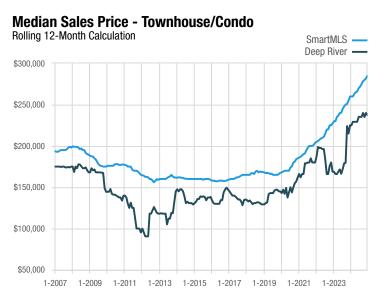
**Middlesex County** 

Single Family		December		Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	1	4	+ 300.0%	37	52	+ 40.5%	
Pending Sales	6	3	- 50.0%	37	37	0.0%	
Closed Sales	3	3	0.0%	38	38	0.0%	
Days on Market Until Sale	180	79	- 56.1%	64	30	- 53.1%	
Median Sales Price*	\$602,000	\$390,000	- 35.2%	\$384,950	\$465,000	+ 20.8%	
Average Sales Price*	\$608,667	\$492,500	- 19.1%	\$424,417	\$543,079	+ 28.0%	
Percent of List Price Received*	101.0%	94.1%	- 6.8%	99.5%	101.5%	+ 2.0%	
Inventory of Homes for Sale	4	12	+ 200.0%		_	_	
Months Supply of Inventory	1.3	3.6	+ 176.9%		_	_	

Townhouse/Condo		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	1	1	0.0%	13	9	- 30.8%		
Pending Sales	2	0	- 100.0%	12	9	- 25.0%		
Closed Sales	1	0	- 100.0%	13	10	- 23.1%		
Days on Market Until Sale	8	-		22	16	- 27.3%		
Median Sales Price*	\$285,000			\$225,000	\$237,500	+ 5.6%		
Average Sales Price*	\$285,000			\$210,231	\$234,570	+ 11.6%		
Percent of List Price Received*	107.6%			100.1%	102.8%	+ 2.7%		
Inventory of Homes for Sale	1	1	0.0%	_	_	_		
Months Supply of Inventory	0.7	0.8	+ 14.3%		_	_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.