Local Market Update – December 2024 A Research Tool Provided by SmartMLS

SMART

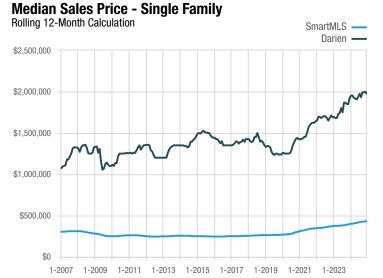
Darien

Fairfield County

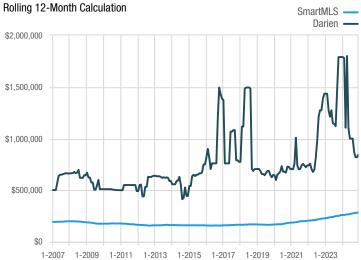
Single Family	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	5	2	- 60.0%	267	230	- 13.9%	
Pending Sales	11	5	- 54.5%	229	197	- 14.0%	
Closed Sales	20	16	- 20.0%	235	194	- 17.4%	
Days on Market Until Sale	57	31	- 45.6%	38	32	- 15.8%	
Median Sales Price*	\$2,275,000	\$2,296,000	+ 0.9%	\$1,925,000	\$1,975,500	+ 2.6%	
Average Sales Price*	\$2,682,225	\$1,954,912	- 27.1%	\$2,450,674	\$2,522,582	+ 2.9%	
Percent of List Price Received*	102.2%	107.2%	+ 4.9%	103.4%	105.4%	+ 1.9%	
Inventory of Homes for Sale	20	14	- 30.0%			_	
Months Supply of Inventory	1.0	0.9	- 10.0%			_	

Townhouse/Condo	December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	0	1		21	15	- 28.6%
Pending Sales	1	1	0.0%	18	15	- 16.7%
Closed Sales	1	0	- 100.0%	18	14	- 22.2%
Days on Market Until Sale	95			41	14	- 65.9%
Median Sales Price*	\$700,000			\$1,790,000	\$845,500	- 52.8%
Average Sales Price*	\$700,000			\$1,436,000	\$1,100,143	- 23.4%
Percent of List Price Received*	97.9%			100.9%	100.5%	- 0.4%
Inventory of Homes for Sale	1	1	0.0%			_
Months Supply of Inventory	0.4	0.6	+ 50.0%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.