Local Market Update – December 2024 A Research Tool Provided by SmartMLS

SMART.

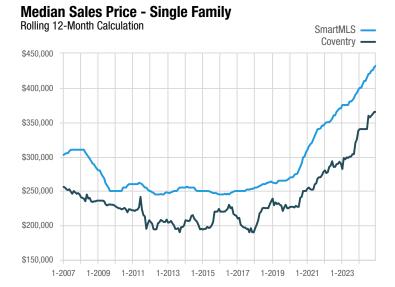
Coventry

Tolland County

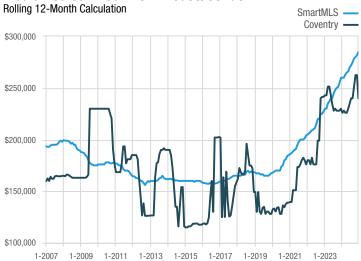
Single Family		December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	6	5	- 16.7%	145	152	+ 4.8%	
Pending Sales	13	10	- 23.1%	131	135	+ 3.1%	
Closed Sales	15	12	- 20.0%	128	136	+ 6.3%	
Days on Market Until Sale	22	19	- 13.6%	25	19	- 24.0%	
Median Sales Price*	\$430,000	\$442,500	+ 2.9%	\$337,500	\$365,000	+ 8.1%	
Average Sales Price*	\$420,160	\$423,575	+ 0.8%	\$356,363	\$374,638	+ 5.1%	
Percent of List Price Received*	101.2%	102.7%	+ 1.5%	103.8%	102.3%	- 1.4%	
Inventory of Homes for Sale	13	12	- 7.7%		—		
Months Supply of Inventory	1.2	1.1	- 8.3%				

Townhouse/Condo	December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	1	1	0.0%	11	6	- 45.5%
Pending Sales	1	1	0.0%	12	6	- 50.0%
Closed Sales	1	1	0.0%	11	7	- 36.4%
Days on Market Until Sale	9	38	+ 322.2%	58	15	- 74.1%
Median Sales Price*	\$262,500	\$210,000	- 20.0%	\$230,000	\$240,000	+ 4.3%
Average Sales Price*	\$262,500	\$210,000	- 20.0%	\$281,036	\$295,143	+ 5.0%
Percent of List Price Received*	105.0%	100.0%	- 4.8%	102.5%	104.9%	+ 2.3%
Inventory of Homes for Sale	1	1	0.0%			_
Months Supply of Inventory	0.7	0.8	+ 14.3%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.