## **Local Market Update – December 2024**A Research Tool Provided by SmartMLS



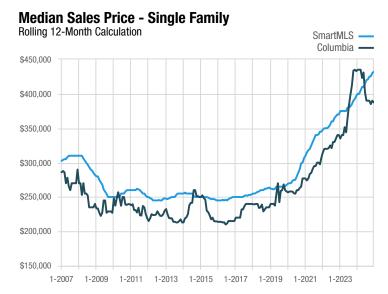
## **Columbia**

**Tolland County** 

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	6	3	- 50.0%	73	65	- 11.0%		
Pending Sales	8	6	- 25.0%	56	58	+ 3.6%		
Closed Sales	6	5	- 16.7%	54	56	+ 3.7%		
Days on Market Until Sale	22	11	- 50.0%	25	23	- 8.0%		
Median Sales Price*	\$387,500	\$340,000	- 12.3%	\$433,000	\$387,500	- 10.5%		
Average Sales Price*	\$487,417	\$335,000	- 31.3%	\$492,080	\$425,375	- 13.6%		
Percent of List Price Received*	100.0%	102.6%	+ 2.6%	102.5%	103.7%	+ 1.2%		
Inventory of Homes for Sale	8	5	- 37.5%		_	_		
Months Supply of Inventory	1.7	1.0	- 41.2%		_	_		

Townhouse/Condo		December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_				_	_	
Average Sales Price*	_	_	_	_	_	_	
Percent of List Price Received*	_				_	_	
Inventory of Homes for Sale	0	0	0.0%	_	_	_	
Months Supply of Inventory					_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.