## Local Market Update – December 2024 A Research Tool Provided by SmartMLS

SMART.

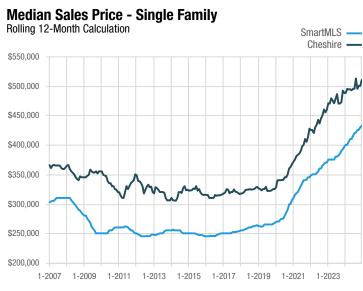
Cheshire

**New Haven County** 

Single Family		December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	12	10	- 16.7%	264	269	+ 1.9%	
Pending Sales	13	14	+ 7.7%	226	228	+ 0.9%	
Closed Sales	15	15	0.0%	232	225	- 3.0%	
Days on Market Until Sale	18	15	- 16.7%	33	26	- 21.2%	
Median Sales Price*	\$500,000	\$630,900	+ 26.2%	\$488,000	\$510,000	+ 4.5%	
Average Sales Price*	\$514,933	\$653,125	+ 26.8%	\$555,841	\$586,626	+ 5.5%	
Percent of List Price Received*	99.5%	101.9%	+ 2.4%	103.1%	102.8%	- 0.3%	
Inventory of Homes for Sale	47	33	- 29.8%		—	_	
Months Supply of Inventory	2.5	1.7	- 32.0%				

Townhouse/Condo	December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	12	4	- 66.7%	100	100	0.0%
Pending Sales	11	4	- 63.6%	82	97	+ 18.3%
Closed Sales	9	10	+ 11.1%	75	97	+ 29.3%
Days on Market Until Sale	27	42	+ 55.6%	22	30	+ 36.4%
Median Sales Price*	\$345,000	\$524,063	+ 51.9%	\$291,000	\$370,000	+ 27.1%
Average Sales Price*	\$415,551	\$492,430	+ 18.5%	\$334,373	\$428,813	+ 28.2%
Percent of List Price Received*	103.4%	102.4%	- 1.0%	103.5%	103.3%	- 0.2%
Inventory of Homes for Sale	15	13	- 13.3%		—	
Months Supply of Inventory	2.2	1.6	- 27.3%			

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Median Sales Price - Townhouse/Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.