Local Market Update – December 2024A Research Tool Provided by SmartMLS



Canaan

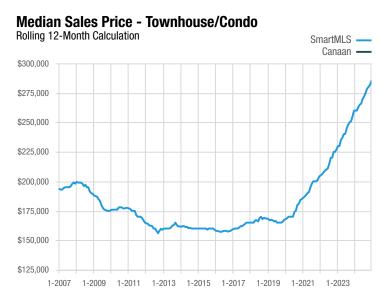
Litchfield County

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	0	0	0.0%	21	21	0.0%		
Pending Sales	1	0	- 100.0%	12	15	+ 25.0%		
Closed Sales	0	0	0.0%	12	15	+ 25.0%		
Days on Market Until Sale	_	_		82	93	+ 13.4%		
Median Sales Price*	_			\$721,500	\$640,000	- 11.3%		
Average Sales Price*	_	_		\$942,250	\$846,267	- 10.2%		
Percent of List Price Received*	_			95.6%	97.1%	+ 1.6%		
Inventory of Homes for Sale	8	5	- 37.5%		_	_		
Months Supply of Inventory	6.0	2.7	- 55.0%		_			

Townhouse/Condo	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_			_	_	
Percent of List Price Received*	_	_			_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.