Local Market Update – December 2024A Research Tool Provided by SmartMLS



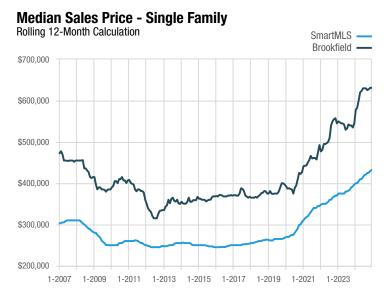
Brookfield

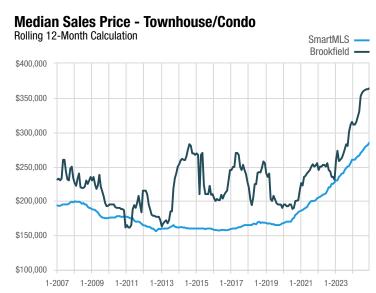
Fairfield County

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	5	11	+ 120.0%	184	196	+ 6.5%		
Pending Sales	10	7	- 30.0%	153	152	- 0.7%		
Closed Sales	8	14	+ 75.0%	148	152	+ 2.7%		
Days on Market Until Sale	22	47	+ 113.6%	45	35	- 22.2%		
Median Sales Price*	\$526,250	\$592,750	+ 12.6%	\$545,000	\$631,250	+ 15.8%		
Average Sales Price*	\$564,313	\$752,029	+ 33.3%	\$659,564	\$744,505	+ 12.9%		
Percent of List Price Received*	106.4%	100.3%	- 5.7%	102.0%	101.2%	- 0.8%		
Inventory of Homes for Sale	27	30	+ 11.1%			_		
Months Supply of Inventory	2.1	2.4	+ 14.3%			_		

Townhouse/Condo	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	2	2	0.0%	65	71	+ 9.2%	
Pending Sales	2	3	+ 50.0%	59	61	+ 3.4%	
Closed Sales	5	6	+ 20.0%	59	60	+ 1.7%	
Days on Market Until Sale	21	16	- 23.8%	36	19	- 47.2%	
Median Sales Price*	\$325,000	\$356,000	+ 9.5%	\$315,000	\$363,750	+ 15.5%	
Average Sales Price*	\$361,800	\$356,667	- 1.4%	\$354,201	\$377,490	+ 6.6%	
Percent of List Price Received*	104.5%	101.1%	- 3.3%	103.3%	102.4%	- 0.9%	
Inventory of Homes for Sale	7	7	0.0%		_	_	
Months Supply of Inventory	1.4	1.4	0.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.