Local Market Update – December 2024A Research Tool Provided by SmartMLS



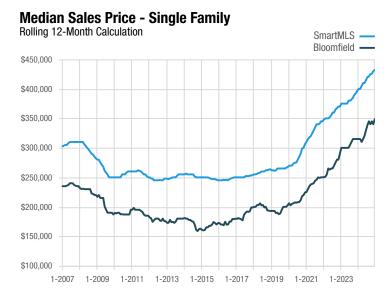
Bloomfield

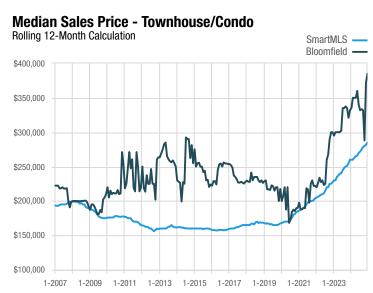
Hartford County

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	12	11	- 8.3%	173	214	+ 23.7%		
Pending Sales	7	15	+ 114.3%	147	186	+ 26.5%		
Closed Sales	12	21	+ 75.0%	155	181	+ 16.8%		
Days on Market Until Sale	26	38	+ 46.2%	29	22	- 24.1%		
Median Sales Price*	\$298,500	\$356,000	+ 19.3%	\$315,000	\$348,500	+ 10.6%		
Average Sales Price*	\$317,867	\$375,262	+ 18.1%	\$339,164	\$375,584	+ 10.7%		
Percent of List Price Received*	104.1%	100.6%	- 3.4%	105.5%	104.3%	- 1.1%		
Inventory of Homes for Sale	19	18	- 5.3%		_	_		
Months Supply of Inventory	1.6	1.2	- 25.0%		_	_		

Townhouse/Condo		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	3	2	- 33.3%	46	60	+ 30.4%		
Pending Sales	4	7	+ 75.0%	49	56	+ 14.3%		
Closed Sales	2	10	+ 400.0%	51	53	+ 3.9%		
Days on Market Until Sale	15	14	- 6.7%	14	16	+ 14.3%		
Median Sales Price*	\$267,500	\$392,500	+ 46.7%	\$331,900	\$385,000	+ 16.0%		
Average Sales Price*	\$267,500	\$460,100	+ 72.0%	\$301,027	\$402,903	+ 33.8%		
Percent of List Price Received*	107.6%	101.9%	- 5.3%	104.9%	104.0%	- 0.9%		
Inventory of Homes for Sale	3	4	+ 33.3%		_	_		
Months Supply of Inventory	0.7	0.9	+ 28.6%		_	_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.