Local Market Update – December 2024 A Research Tool Provided by SmartMLS

SMART

Bethany

New Haven County

| Single Family | December | | | Year to Date | | | |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|--|
| Key Metrics | 2023 | 2024 | % Change | Thru 12-2023 | Thru 12-2024 | % Change | |
| New Listings | 1 | 3 | + 200.0% | 63 | 56 | - 11.1% | |
| Pending Sales | 1 | 7 | + 600.0% | 50 | 43 | - 14.0% | |
| Closed Sales | 2 | 8 | + 300.0% | 49 | 42 | - 14.3% | |
| Days on Market Until Sale | 29 | 37 | + 27.6% | 44 | 29 | - 34.1% | |
| Median Sales Price* | \$356,000 | \$467,000 | + 31.2% | \$485,000 | \$492,500 | + 1.5% | |
| Average Sales Price* | \$356,000 | \$493,175 | + 38.5% | \$558,719 | \$541,638 | - 3.1% | |
| Percent of List Price Received* | 108.1% | 101.8% | - 5.8% | 100.4% | 102.5% | + 2.1% | |
| Inventory of Homes for Sale | 5 | 9 | + 80.0% | | | _ | |
| Months Supply of Inventory | 1.1 | 2.5 | + 127.3% | | | | |

| Townhouse/Condo | December | | | Year to Date | | | |
|---------------------------------|----------|------|----------|--------------|--------------|----------|--|
| Key Metrics | 2023 | 2024 | % Change | Thru 12-2023 | Thru 12-2024 | % Change | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% | |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% | |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% | |
| Days on Market Until Sale | | | | | | _ | |
| Median Sales Price* | | | | | | _ | |
| Average Sales Price* | _ | | | | | _ | |
| Percent of List Price Received* | | | | | | _ | |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | | | _ | |
| Months Supply of Inventory | | | | | | | |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.