## Local Market Update – February 2024 A Research Tool Provided by SmartMLS

## **SMART**

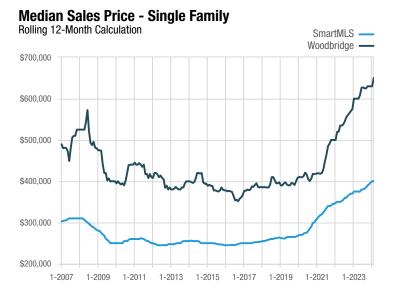
## Woodbridge

**New Haven County** 

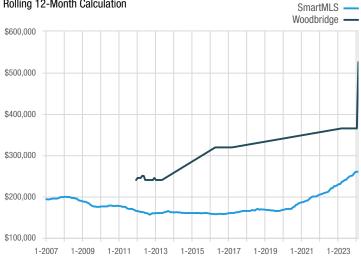
Single Family	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	6	12	+ 100.0%	10	24	+ 140.0%	
Pending Sales	6	6	0.0%	10	8	- 20.0%	
Closed Sales	5	3	- 40.0%	7	6	- 14.3%	
Days on Market Until Sale	50	78	+ 56.0%	38	83	+ 118.4%	
Median Sales Price*	\$600,000	\$720,000	+ 20.0%	\$600,000	\$765,000	+ 27.5%	
Average Sales Price*	\$488,000	\$611,667	+ 25.3%	\$517,143	\$723,667	+ 39.9%	
Percent of List Price Received*	100.4%	96.0%	- 4.4%	104.8%	98.5%	- 6.0%	
Inventory of Homes for Sale	17	25	+ 47.1%		_		
Months Supply of Inventory	1.8	3.6	+ 100.0%				

Townhouse/Condo	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	0	2		0	4	—	
Pending Sales	0	3		0	3	_	
Closed Sales	0	1		0	1	—	
Days on Market Until Sale	_	47			47	_	
Median Sales Price*	_	\$685,995			\$685,995	_	
Average Sales Price*	_	\$685,995			\$685,995	_	
Percent of List Price Received*	_	98.1%			98.1%	—	
Inventory of Homes for Sale	3	6	+ 100.0%		_	_	
Months Supply of Inventory		3.0			_	—	

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Median Sales Price - Townhouse/Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.