Local Market Update – February 2024A Research Tool Provided by SmartMLS



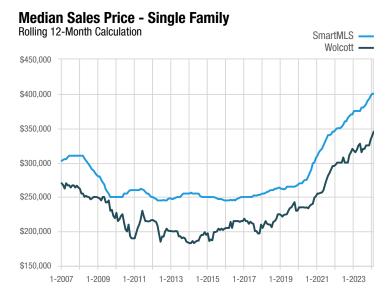
Wolcott

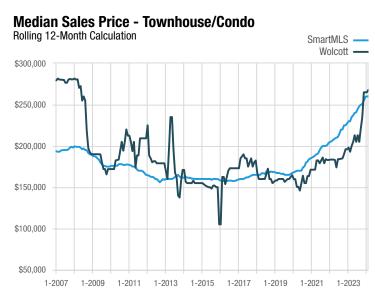
New Haven County

Single Family		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	14	7	- 50.0%	23	14	- 39.1%		
Pending Sales	18	9	- 50.0%	28	21	- 25.0%		
Closed Sales	13	12	- 7.7%	24	23	- 4.2%		
Days on Market Until Sale	56	84	+ 50.0%	50	59	+ 18.0%		
Median Sales Price*	\$275,000	\$400,000	+ 45.5%	\$272,450	\$378,000	+ 38.7%		
Average Sales Price*	\$303,685	\$416,917	+ 37.3%	\$317,655	\$399,884	+ 25.9%		
Percent of List Price Received*	96.7%	100.3%	+ 3.7%	98.2%	99.4%	+ 1.2%		
Inventory of Homes for Sale	24	17	- 29.2%		_	_		
Months Supply of Inventory	1.5	1.2	- 20.0%		_	_		

Townhouse/Condo		February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	1	1	0.0%	1	3	+ 200.0%	
Pending Sales	2	0	- 100.0%	2	1	- 50.0%	
Closed Sales	2	0	- 100.0%	4	0	- 100.0%	
Days on Market Until Sale	78	_		44	_	_	
Median Sales Price*	\$145,250			\$160,250	_	_	
Average Sales Price*	\$145,250	_		\$190,125	_	_	
Percent of List Price Received*	96.9%			98.5%	_	_	
Inventory of Homes for Sale	1	2	+ 100.0%	_	_	_	
Months Supply of Inventory	0.5	1.8	+ 260.0%	_	_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.