## **Local Market Update – February 2024**A Research Tool Provided by SmartMLS



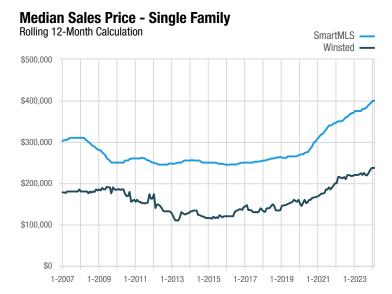
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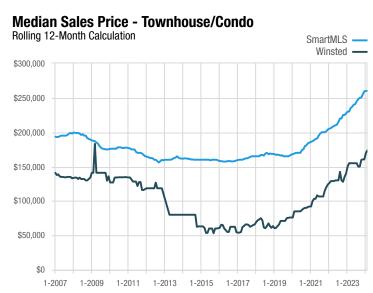
**Litchfield County** 

Single Family		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	5	3	- 40.0%	7	6	- 14.3%		
Pending Sales	7	2	- 71.4%	13	2	- 84.6%		
Closed Sales	6	1	- 83.3%	10	1	- 90.0%		
Days on Market Until Sale	38	40	+ 5.3%	39	40	+ 2.6%		
Median Sales Price*	\$252,500	\$175,000	- 30.7%	\$215,000	\$175,000	- 18.6%		
Average Sales Price*	\$351,167	\$175,000	- 50.2%	\$264,400	\$175,000	- 33.8%		
Percent of List Price Received*	98.1%	100.1%	+ 2.0%	97.4%	100.1%	+ 2.8%		
Inventory of Homes for Sale	6	7	+ 16.7%		_	_		
Months Supply of Inventory	0.9	1.4	+ 55.6%		_	_		

Townhouse/Condo		February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	0	0	0.0%	1	3	+ 200.0%	
Pending Sales	1	1	0.0%	2	2	0.0%	
Closed Sales	1	0	- 100.0%	2	1	- 50.0%	
Days on Market Until Sale	4	_		6	0	- 100.0%	
Median Sales Price*	\$166,000			\$160,500	\$175,000	+ 9.0%	
Average Sales Price*	\$166,000		_	\$160,500	\$175,000	+ 9.0%	
Percent of List Price Received*	105.1%			106.0%	97.3%	- 8.2%	
Inventory of Homes for Sale	0	1	_		_	_	
Months Supply of Inventory	_	1.0			_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.