## **Local Market Update – February 2024**A Research Tool Provided by SmartMLS



## Wilton

## **Fairfield County**

Single Family		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	15	25	+ 66.7%	32	34	+ 6.3%		
Pending Sales	10	6	- 40.0%	16	17	+ 6.3%		
Closed Sales	9	7	- 22.2%	16	34	+ 112.5%		
Days on Market Until Sale	59	38	- 35.6%	49	44	- 10.2%		
Median Sales Price*	\$935,000	\$722,000	- 22.8%	\$980,000	\$902,500	- 7.9%		
Average Sales Price*	\$1,099,667	\$1,115,214	+ 1.4%	\$1,072,125	\$1,066,192	- 0.6%		
Percent of List Price Received*	102.3%	104.4%	+ 2.1%	102.1%	101.8%	- 0.3%		
Inventory of Homes for Sale	39	30	- 23.1%		_	_		
Months Supply of Inventory	2.0	1.7	- 15.0%		_	_		

Townhouse/Condo	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	0	1		1	3	+ 200.0%	
Pending Sales	1	2	+ 100.0%	3	3	0.0%	
Closed Sales	1	1	0.0%	3	2	- 33.3%	
Days on Market Until Sale	149	34	- 77.2%	78	33	- 57.7%	
Median Sales Price*	\$265,000	\$420,000	+ 58.5%	\$561,000	\$475,500	- 15.2%	
Average Sales Price*	\$265,000	\$420,000	+ 58.5%	\$542,000	\$475,500	- 12.3%	
Percent of List Price Received*	93.0%	110.5%	+ 18.8%	97.1%	106.2%	+ 9.4%	
Inventory of Homes for Sale	2	1	- 50.0%		_	_	
Months Supply of Inventory	0.6	0.3	- 50.0%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.