Local Market Update – February 2024A Research Tool Provided by SmartMLS



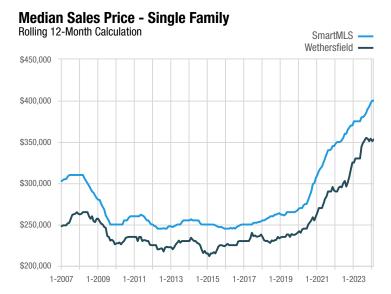
Wethersfield

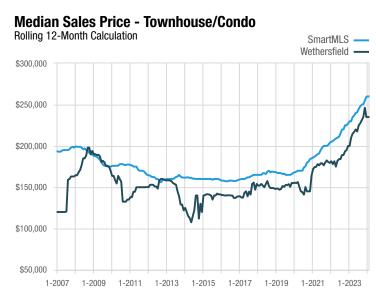
Hartford County

Single Family		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	14	13	- 7.1%	37	21	- 43.2%		
Pending Sales	19	9	- 52.6%	43	20	- 53.5%		
Closed Sales	20	8	- 60.0%	34	15	- 55.9%		
Days on Market Until Sale	36	40	+ 11.1%	38	27	- 28.9%		
Median Sales Price*	\$335,000	\$367,450	+ 9.7%	\$367,500	\$353,300	- 3.9%		
Average Sales Price*	\$379,275	\$376,626	- 0.7%	\$383,691	\$385,420	+ 0.5%		
Percent of List Price Received*	101.8%	102.6%	+ 0.8%	100.9%	106.4%	+ 5.5%		
Inventory of Homes for Sale	18	17	- 5.6%		_	_		
Months Supply of Inventory	0.6	0.9	+ 50.0%		_	_		

Townhouse/Condo		February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	1	0	- 100.0%	5	4	- 20.0%	
Pending Sales	2	2	0.0%	10	7	- 30.0%	
Closed Sales	2	2	0.0%	8	6	- 25.0%	
Days on Market Until Sale	13	31	+ 138.5%	16	26	+ 62.5%	
Median Sales Price*	\$182,500	\$152,500	- 16.4%	\$217,500	\$212,500	- 2.3%	
Average Sales Price*	\$182,500	\$152,500	- 16.4%	\$207,313	\$211,050	+ 1.8%	
Percent of List Price Received*	97.8%	96.6%	- 1.2%	100.6%	105.3%	+ 4.7%	
Inventory of Homes for Sale	1	3	+ 200.0%		_	_	
Months Supply of Inventory	0.2	1.1	+ 450.0%		<u> </u>	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.