Local Market Update – February 2024 A Research Tool Provided by SmartMLS

SMART

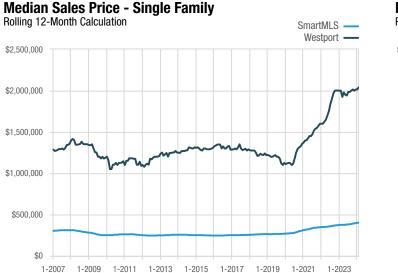
Westport

Fairfield County

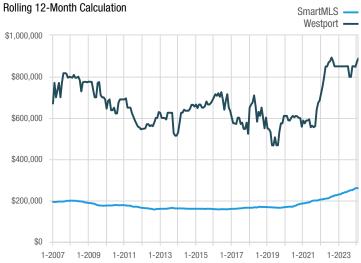
Single Family	February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	27	26	- 3.7%	52	73	+ 40.4%
Pending Sales	16	24	+ 50.0%	34	38	+ 11.8%
Closed Sales	15	9	- 40.0%	35	29	- 17.1%
Days on Market Until Sale	58	67	+ 15.5%	55	74	+ 34.5%
Median Sales Price*	\$1,625,000	\$1,600,000	- 1.5%	\$1,625,000	\$1,850,000	+ 13.8%
Average Sales Price*	\$2,169,704	\$2,352,722	+ 8.4%	\$2,106,859	\$2,483,707	+ 17.9%
Percent of List Price Received*	99.8%	107.2%	+ 7.4%	99.0%	102.7%	+ 3.7%
Inventory of Homes for Sale	79	69	- 12.7%		_	_
Months Supply of Inventory	2.4	2.6	+ 8.3%		_	

Townhouse/Condo	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	3	5	+ 66.7%	3	9	+ 200.0%	
Pending Sales	3	3	0.0%	5	7	+ 40.0%	
Closed Sales	2	3	+ 50.0%	2	6	+ 200.0%	
Days on Market Until Sale	84	50	- 40.5%	84	67	- 20.2%	
Median Sales Price*	\$847,750	\$595,000	- 29.8%	\$847,750	\$1,200,000	+ 41.6%	
Average Sales Price*	\$847,750	\$895,000	+ 5.6%	\$847,750	\$1,435,000	+ 69.3%	
Percent of List Price Received*	99.7%	106.8%	+ 7.1%	99.7%	102.5%	+ 2.8%	
Inventory of Homes for Sale	29	17	- 41.4%		—	_	
Months Supply of Inventory	6.5	7.8	+ 20.0%		_	_	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.